

The Insolvency Act 1986

**Notice of result of meeting of creditors**

Name of Company Cutis Developments Limited	Company number 07297483
In the High Court of Justice, Chancery Division [full name of court]	Court case number 1445 of 2016

(a) Insert full name(s) and address(es) of the administrator(s)

We (a) Mark Supperstone and Simon Harris of ReSolve Partners Limited, One America Square, Crosswall, London, EC3N 2LB

\*Delete as applicable  
(b) Insert place of meeting

hereby report that a meeting of the creditors of the above company was held at

(b) ReSolve Partners Limited, One America Square, Crosswall, London, EC3N 2LB

(c) Insert date of meeting

on (c) 28 April 2016 at which

\*Delete as applicable

The Joint Administrators' Proposals were approved, and

(d) Give details of the modifications (if any)

A creditors' committee was not formed

(e) Insert time and date of adjourned meeting

Signed   
Joint Administrators

Dated 3 May 2016

(f) Details of other resolutions passed

\*Delete as applicable

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

ReSolve Partners Limited	
Nathan May	
Tel 020 7702 9775	
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



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COMPANIES HOUSE

## Cutis Developments Limited – in Administration

Extract from the Joint Administrators' report and proposals dated 11 April 2016

### 12 ADMINISTRATORS' PROPOSALS

In order to achieve the objective set out at section 3 above, the Administrators formally propose to creditors

- (a) The Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration by
  - (i) Realising the Company's assets and distributing the same as deemed appropriate
  - (ii) Selling the Company's assets and recovering rent deposits at such time(s) on such terms as is considered appropriate,
  - (iii) Investigating and, if appropriate, pursuing any claims the Company may have against any person, firm or Company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or Company which supplies or has supplied goods or services to the Company, and
  - (iv) Doing all such things and generally exercising all powers as Administrators as is considered desirable or expedient at our discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) The Administration of the Company will end by filing notice of dissolution with the Registrar of companies. The Company will then automatically be dissolved by the registrar of companies three months after the notice is registered, or
- (c) The Administration will end by placing the Company into Creditors' Voluntary Liquidation, and it is proposed that Simon Harris and Mark Supperstone are appointed Joint Liquidators of the Company and that we be authorised to act either jointly or separately in undertaking our duties as Liquidator. Creditors may nominate a different person(s) as the proposed liquidator(s), but you must make the nomination(s) at any time after you receive these proposals, but before they are approved. Information about the approval of the proposals is set out below, or
- (d) The Administration will end by the presentation of a winding up petition to the Court for the compulsory liquidation of the Company, and propose that Simon Harris and Mark Supperstone are appointed Joint Liquidators of the Company by the Court, or
- (e) The Administrators be remunerated by reference to time properly spent by the Administrators and their staff in dealing with matters relating to the Administration of the Company, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. Details of the current charge out rates are outlined in **Appendix V** of these proposals
- (f) The Administrators be authorised to draw category two expenses as outlined in **Appendix V** of these proposals
- (g) The Administrators be discharged from liability in respect of any act of theirs 14 days after they cease to be Administrators of the Company