

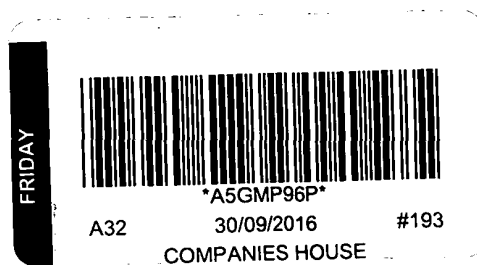
New Horizons Management Company Limited
(limited by shares)

Financial Statements

Period ending 31 December 2015

Contents

	Page
Report of the Board	2
Income & Expenditure Accounts	3
Balance Sheets	4
Notes	5



Registered under the Companies Act 7296375

New Horizons Management Company Limited

Board Report

for the period ending 31st December 2015

Directors : Shelley Louise Fowler
Christopher Bray (appointed 1 April 2015)
Brian Stafford Deacon (resigned 1 April 2015)
Kevin Smith (Appointed 1 April 2015)
Paul Twydell (Appointed 1 April 2015)

Secretary: Pentland Estate Management

Registered Office: Leicester Road, Wolvey, Hinckley, Leicestershire, LE10 3JF

The company is registered under the companies Act and is a Private company limited l

Principal activity

The company's principal activity during the year continued to be the provision of communal services and management of property at New Horizons, Teignmouth, TQ

Review of the period

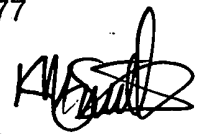
The company generated service charge income of £9,427. The operating surplus for the year amounted to £1,304.

Responsibilities of the board

The responsibilities of the board are set out on page 4.

Approval

The report of the Board has been prepared in accordance with section 477 of the Companies Act 2006 relating to small companies. It was approved on 25th Sept 2016 and signed on behalf of the Board by :


KEVIN.M.SMITH.

New Horizons Management Company Limited

Income & Expenditure Account for the period ending 31 December 2015

	<i>Note</i>	2015	2014
		£	£
Turnover		9,427	16,580
Operating costs		(8,123)	(16,083)
Operating (deficit)/surplus		1,304	497
Interest receivable and other income		0	42
Surplus on ordinary activities for the year		1,304	539
Retained surplus brought forward		2,949	2,410
Taxation on profit on ordinary activities		0	0
Retained surplus/(deficit) carried forward		4,253	2,949

There are no recognised gains or losses other than the surplus for the period and consequently no separate statement of recognised gains or losses is presented.

New Horizons Management Company Limited

Balance Sheet as at 31 December 2015

	Notes	£	2015 £	£	2014 £
Fixed Assets	2		0		0
Current Assets					
Debtors	3	4,253		2,949	
Cash at bank and in hand		0		0	
		<u>4,253</u>		<u>2,949</u>	
Creditors	4	0		0	
Net Current Assets			<u>4,253</u>		<u>2,949</u>
			<u>4,253</u>		<u>2,949</u>
Represented by:					
Called up share capital			0		0
Revenue Reserves			4,253		2,949
			<u>4,253</u>		<u>2,949</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities :

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Director:

 KEVIN.M.SMITH.

Dated :

25TH SEPTEMBER 2016

New Horizons Management Company Limited

Notes to the financial statements
for the period ended 31 December 2015

1 Principal accounting policies**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities, and under the historical cost convention. The members are satisfied that the current accounting policies are the most appropriate for the partnership.

Turnover

Turnover consists of service charges receivable for the period.

2 Fixed Assets

2015	2014
£	£
<u>0</u>	<u>0</u>

3 Debtors

	2015	2014
	£	£
Prepayments	0	0
Other Debtors	<u>4,253</u>	<u>2,949</u>
	<u>4,253</u>	<u>2,949</u>

4 Creditors : amounts falling due within one year

	2015	2014
	£	£
Creditors and accruals	0	0
Other Creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>