

Registered number
07296308

Celerity Consultants Limited

Abbreviated Accounts

31 December 2011



Celerity Consultants Limited**Registered number:** 07296308**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	13,500	1	
Investments held as current assets	25,000	-	
Cash at bank and in hand	1,945	-	
	40,445	1	
Creditors: amounts falling due within one year	(9,946)	-	
Net current assets		30,499	1
Total assets less current liabilities		30,499	1
Net assets		30,499	1
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		30,498	-
Shareholder's funds		30,499	1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Allan A Reeves
Director

Approved by the board on 3 September 2012

Celerity Consultants Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Cash flow statement

The company's cash flows are included in the consolidated group cash flow statement of Celerity GRP Limited, the company's ultimate parent undertaking, whose consolidated financial statements are publicly available. Consequently, the company is exempt under the terms of Financial Reporting Standard No. 1 (revised) from publishing a cash flow statement

2 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>