

Cherry Picked For You Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Merranti Accounting (Brighton) Limited
10 Scandia-Hus Business Park
Felcourt Road
East Grinstead
West Sussex
RH11 9 2LP

Cherry Picked For You Limited

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Cherry Picked For You Limited

Company Information

Director	Ms CL Green
Registered office	52 Carlisle Road Hove East Sussex BN3 4FS
Accountants	Merranti Accounting (Brighton) Limited 10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Cherry Picked For You Limited
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cherry Picked For You Limited for the year ended 30 September 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Cherry Picked For You Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cherry Picked For You Limited and state those matters that we have agreed to state to the Board of Directors of Cherry Picked For You Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cherry Picked For You Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cherry Picked For You Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cherry Picked For You Limited. You consider that Cherry Picked For You Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cherry Picked For You Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Merranti Accounting (Brighton) Limited
10 Scandia-Hus Business Park
Felcourt Road
East Grinstead
West Sussex
RH19 2LP

15 February 2022

Cherry Picked For You Limited
(Registration number: 07296248)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>5</u>	187	166
Current assets			
Stocks	<u>6</u>	2,500	2,000
Debtors	<u>7</u>	2,675	2,017
Cash at bank and in hand		<u>7,250</u>	<u>1,374</u>
		12,425	5,391
Creditors: Amounts falling due within one year	<u>8</u>	<u>(19,345)</u>	<u>(14,603)</u>
Net current liabilities		<u>(6,920)</u>	<u>(9,212)</u>
Net liabilities		<u>(6,733)</u>	<u>(9,046)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(6,833)</u>	<u>(9,146)</u>
Shareholders' deficit		<u>(6,733)</u>	<u>(9,046)</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 February 2022

Ms CL Green
Director

Cherry Picked For You Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 Carlisle Road

Hove

East Sussex

BN3 4FS

England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company made a loss during the period and at the balance sheet date, it had net liabilities. The company is reliant on the support by the director, who has lent the company a loan.

On the basis that the director will continue to support the reporting entity for the foreseeable future, the director considers it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the support of the director.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cherry Picked For You Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (excluding directors not under contract) during the year, was 0 (2020 - 0).

Cherry Picked For You Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

4 Profit/loss before tax

Arrived at after charging/(crediting)

	2021 £	2020 £
Depreciation expense	63	56

5 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 October 2020	719	719
Additions	84	84
At 30 September 2021	803	803
Depreciation		
At 1 October 2020	553	553
Charge for the year	63	63
At 30 September 2021	616	616
Carrying amount		
At 30 September 2021	187	187
At 30 September 2020	166	166

6 Stocks

	2021 £	2020 £
Other inventories	2,500	2,000

7 Debtors

	2021 £	2020 £
Trade debtors	2,596	1,891
Prepayments	79	126
	2,675	2,017

Cherry Picked For You Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

8 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	776	72
Taxation and social security	1,345	386
Accruals and deferred income	670	670
Other creditors	16,554	13,475
	<u>19,345</u>	<u>14,603</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.