
BULL'S EYE LANTERN LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 DECEMBER 2016

BULL'S EYE LANTERN LTD
REGISTERED NUMBER: 7294856

BALANCE SHEET
AS AT 30 DECEMBER 2016

	Note	30 December 2016 £	31 December 2015 £
Current assets			
Debtors: amounts falling due within one year	4	4	4
Cash at bank and in hand	5	429	596
		<u>433</u>	<u>600</u>
Creditors: amounts falling due within one year	6	(1,796)	(1,997)
Net current liabilities		<u>(1,363)</u>	<u>(1,397)</u>
Total assets less current liabilities		<u>(1,363)</u>	<u>(1,397)</u>
Net liabilities		<u>(1,363)</u>	<u>(1,397)</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(1,367)	(1,401)
		<u>(1,363)</u>	<u>(1,397)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 November 2017.

P Dixon

Director

The notes on pages 3 to 5 form part of these financial statements.

BULL'S EYE LANTERN LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 DECEMBER 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	4	(265)	(261)
Loss for the year	-	(1,136)	(1,136)
	<hr/>	<hr/>	<hr/>
At 1 January 2016	4	(1,401)	(1,397)
Profit for the year	-	34	34
	<hr/>	<hr/>	<hr/>
At 30 December 2016	4	(1,367)	(1,363)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

1. General information

The company is a private company, limited by shares and registered in England. Its registered number is 7294856. Its registered address is 1 The Malt House, East Farleigh, Maidstone, Kent, ME16 9NB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 7.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

BULL'S EYE LANTERN LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

4. Debtors

	30 December 2016	<i>31 December 2015</i>
	£	£
Called up share capital not paid	4	4
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>

5. Cash and cash equivalents

	30 December 2016	<i>31 December 2015</i>
	£	£
Cash at bank and in hand	429	596
	<hr/>	<hr/>
	429	596
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year

	30 December 2016	<i>31 December 2015</i>
	£	£
Accruals and deferred income	1,796	1,997
	<hr/>	<hr/>
	1,796	1,997
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.