

## REGENT SERVICE SOLUTIONS LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 July 2019

**End date:** 30 June 2020

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**REGENT SERVICE SOLUTIONS LIMITED**  
**Statement of Financial Position**  
**As at 30 June 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	67,741	74,934
		<b>67,741</b>	<b>74,934</b>
<b>Current assets</b>			
Stocks		5,000	5,000
Debtors		136,132	160,406
Cash at bank and in hand		117,100	85,065
		<b>258,232</b>	<b>250,471</b>
<b>Creditors: amount falling due within one year</b>		(95,422)	(73,327)
<b>Net current assets</b>		<b>162,810</b>	<b>177,144</b>
<b>Total assets less current liabilities</b>		230,551	252,078
<b>Creditors: amount falling due after more than one year</b>		0	(2,277)
Provisions for liabilities		0	(239)
<b>Net assets</b>		<b>230,551</b>	<b>249,562</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		230,550	249,561
<b>Shareholders funds</b>		<b>230,551</b>	<b>249,562</b>

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 November 2020 and were signed by:

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Gary James Keys  
Director

# REGENT SERVICE SOLUTIONS LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 30 June 2020

#### **General Information**

Regent Service Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 07294835, registration address Enfield Enterprise Centre Unit 52, 26-28 Queensway, Enfield, Middlesex, EN3 4SA

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
Motor Vehicles	20% Reducing Balance
Computer Equipment	25% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
At 01 July 2019	11,026	110,030	6,215	127,271
Additions	9,000	-	1,408	10,408
Disposals	-	-	-	-
At 30 June 2020	<b>20,026</b>	<b>110,030</b>	<b>7,623</b>	<b>137,679</b>
<b>Depreciation</b>				
At 01 July 2019	6,399	41,767	4,171	52,337
Charge for year	2,044	14,008	1,549	17,601
On disposals	-	-	-	-
At 30 June 2020	<b>8,443</b>	<b>55,775</b>	<b>5,720</b>	<b>69,938</b>
<b>Net book values</b>				
Closing balance as at 30 June 2020	<b>11,583</b>	<b>54,255</b>	<b>1,903</b>	<b>67,741</b>
Opening balance as at 01 July 2019	<b>4,627</b>	<b>68,263</b>	<b>2,044</b>	<b>74,934</b>

The net book value of Motor Vehicles includes £9,172(2019 £12,229) in respect of assets leased under finance leases or hire purchase contracts.

## 3. Average number of employees

The average monthly number of employees, including directors, during the year was 5 (2019 : 5)

#### 4. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
<b>Keys Construction Ltd</b>	0	0	87,000	87,000

##### **Keys Construction Ltd**

Gary Keys is a director of Keys Construction Ltd that has borrowed from Regent Service Solutions Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.