

Registered Number:07294835

England and Wales

Regent Service Solutions Limited

Unaudited Financial Statements

For the year ended 30 June 2019

Regent Service Solutions Limited

Contents Page
For the year ended 30 June 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	74,934	40,810
		74,934	40,810
Current assets			
Inventories	3	5,000	5,000
Trade and other receivables	4	160,406	157,788
Cash and cash equivalents		85,064	90,510
		250,470	253,298
Trade and other payables: amounts falling due within one year	5	(73,326)	(64,863)
Net current assets		177,144	188,435
Total assets less current liabilities		252,078	229,245
Trade and other payables: amounts falling due after more than one year	6	(2,277)	-
Provisions for liabilities		(239)	-
Net assets		249,562	229,245
Capital and reserves			
Called up share capital		1	1
Retained earnings		249,561	229,244
Shareholders' funds		249,562	229,245

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 November 2019 and were signed by:

Mr Gary James Keys Director

Regent Service Solutions Limited

Statement of Financial Position Continued
For the year ended 30 June 2019

Regent Service Solutions Limited

Notes to the Financial Statements For the year ended 30 June 2019

Statutory Information

Regent Service Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07294835.

Registered address:
Enfield Enterprise Centre
Unit 52
26-28 Queensway
Enfield
EN3 4SA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	20% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Regent Service Solutions Limited

Notes to the Financial Statements Continued For the year ended 30 June 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 July 2018	11,026	73,295	5,034	89,355
Additions	-	53,700	1,181	54,881
Disposals	-	(16,965)	-	(16,965)
At 30 June 2019	11,026	110,030	6,215	127,271
Provision for depreciation and impairment				
At 01 July 2018	5,582	39,474	3,489	48,545
Charge for year	817	11,869	682	13,368
On disposal	-	(9,576)	-	(9,576)
At 30 June 2019	6,399	41,767	4,171	52,337
Net book value				
At 30 June 2019	4,627	68,263	2,044	74,934
At 30 June 2018	5,444	33,821	1,545	40,810

3. Inventories

	2019	2018
	£	£
Stocks	5,000	5,000

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	61,902	69,311
Other debtors	98,504	88,477
	160,406	157,788

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	11,094	12,773
Taxation and social security	53,079	50,615
Other creditors	9,153	1,475
	73,326	64,863

Regent Service Solutions Limited

Notes to the Financial Statements Continued For the year ended 30 June 2019

6. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	2,277	-

7. Directors advances and guarantees

	At 01/07/2018	Repaid	At 30/06/2019
	£	£	£
Mr Gary James Keys			
Advance	85,387	85,387	-
	85,387	85,387	-

8. Guarantees and other financial commitments

Lease commitments

At 30 June 2019 the company had annual commitments under non-cancellable operating leases as set out below:

	2019
	£
Operating leases which expire:	
Within 1 year	6,053
Within 2 to 5 years	2,277
	8,330

During the year the company entered in to an HP agreement to purchase the company Van.

9. Average number of persons employed

During the year the average number of employees was 5 (2018 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.