

Registered Number:07294835

England and Wales

Regent Service Solutions Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Regent Service Solutions Limited

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For the year ended 30 June 2017

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Statement of Financial Position  
As at 30 June 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	28,357	36,229
		<b>28,357</b>	<b>36,229</b>
<b>Current assets</b>			
Inventories	3	9,749	2,000
Trade and other receivables	4	65,945	122,880
Cash and cash equivalents		150,145	112,723
		<b>225,839</b>	<b>237,603</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(58,180)	(86,566)
<b>Net current assets</b>		<b>167,659</b>	<b>151,037</b>
<b>Total assets less current liabilities</b>		<b>196,016</b>	<b>187,266</b>
<b>Net assets</b>		<b>196,016</b>	<b>187,266</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		196,015	187,265
<b>Shareholders' funds</b>		<b>196,016</b>	<b>187,266</b>

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 22 January 2018 and were signed by:

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Mr Gary Keys Director

# Regent Service Solutions Limited

## Notes to the Financial Statements For the year ended 30 June 2017

### Statutory Information

Regent Service Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07294835.

Registered address:  
Enfield Enterprise Centre  
Unit 52  
26-28 Queensway  
Enfield  
EN3 4SA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	20% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Regent Service Solutions Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2017

### 2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 July 2016	11,026	54,395	4,456	69,877
Additions	-	-	578	578
At 30 June 2017	<b>11,026</b>	<b>54,395</b>	<b>5,034</b>	<b>70,455</b>
<b>Provision for depreciation and impairment</b>				
At 01 July 2016	3,491	27,869	2,288	33,648
Charge for year	1,131	6,632	687	8,450
At 30 June 2017	<b>4,622</b>	<b>34,501</b>	<b>2,975</b>	<b>42,098</b>
<b>Net book value</b>				
At 30 June 2017	<b>6,404</b>	<b>19,894</b>	<b>2,059</b>	<b>28,357</b>
At 30 June 2016	<b>7,535</b>	<b>26,526</b>	<b>2,168</b>	<b>36,229</b>

### 3. Inventories

	2017	2016
	£	£
Stocks	9,749	2,000

### 4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	53,766	119,990
Other debtors	12,179	2,890
	<b>65,945</b>	<b>122,880</b>

### 5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	6,404	16,881
Taxation and social security	50,301	56,249
Other creditors	1,475	13,436
	<b>58,180</b>	<b>86,566</b>

# Regent Service Solutions Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2017

### 6. Related party transactions

The director hold all of the share capital in the company.

### 7. Directors advances and guarantees

	At 01/07/2016	Loaned	At 30/06/2017
	£	£	£
<b>Mr Gary Keys</b>			
Advance	-	9,575	9,575
	-	<b>9,575</b>	<b>9,575</b>

The advance of £9574.69 to the director was repaid immediately after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.