Registered number
07294676

ICUSTOM GOLF LIMITED

Abbreviated Accounts

31 March 2015

ICUSTOM GOLF LIMITED

Registered number: 07294676

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		12,864		1,600
Current assets					
Stocks		30,604		29,451	
Debtors		20,551		20,932	
Cash at bank and in hand		41,223		34,416	
		92,378		84,799	
Creditors: amounts falling due within one year		(66,380)		(62,710)	
Net current assets			25,998		22,089
Net assets			38,862		23,689
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			38,762		23,589
Shareholders' funds			38,862		23,689

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Hay
Director
Approved by the board on 30 December 2015

ICUSTOM GOLF LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,600
Additions	12,376
At 31 March 2015	13,976
Depreciation	
Charge for the year	1,112
At 31 March 2015	1,112
Net book value	
At 31 March 2015	12,864
At 31 March 2014	1,600

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100