

**ICUSTOM GOLF
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

ICUSTOM GOLF
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	9,789	12,864
Current assets			
Stocks		69,451	29,451
Debtors		6,642	20,551
Cash at bank and in hand		16,195	40,984
		<u>92,288</u>	<u>90,986</u>
Creditors: amounts falling due within one year		(67,562)	(71,571)
Net current assets		<u>24,726</u>	<u>19,415</u>
Net assets		<u>34,515</u>	<u>32,279</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		34,415	32,179
Total shareholders' funds		<u>34,515</u>	<u>32,279</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 29 November 2016

Gavin Hay
Director

Company Registration No. 07294676

ICUSTOM GOLF
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

2 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost			
At 1 April 2015	2,976	11,000	13,976
Additions	56	-	56
At 31 March 2016	3,032	11,000	14,032
Depreciation			
At 1 April 2015	562	550	1,112
Charge for the year	931	2,200	3,131
At 31 March 2016	1,493	2,750	4,243
Net book value			
At 31 March 2016	1,539	8,250	9,789
At 31 March 2015	2,414	10,450	12,864
3 Share capital			
		2016 £	2015 £
Allotted, called up and fully paid:			
100 Ordinary shares of £1 each		100	100

