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**11-8 CONSULTANTS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2023**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	4		3,573		5,277
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	5	27,104		34,606	
Cash at bank and in hand		655,188		634,585	
		<u>682,292</u>		<u>669,191</u>	
Creditors: amounts falling due within one year	6	(63,458)		(44,841)	
<b>NET CURRENT ASSETS</b>			<b>618,834</b>		<b>624,350</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>622,407</b>		<b>629,627</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax	7	(893)		(1,319)	
			<u>(893)</u>		<u>(1,319)</u>
<b>NET ASSETS</b>			<b>621,514</b>		<b>628,308</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account			621,414		628,208
			<u>621,514</u>		<u>628,308</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

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**11-8 CONSULTANTS LIMITED**  
**REGISTERED NUMBER: 07294409**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**G C Evans**  
**Director**

Date: 2 November 2023

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. GENERAL INFORMATION**

11-8 Consultants Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA. The principal place of business is 96 Elms Crescent, London, SW4 8QU.

The Company's functional and presentational currency is GBP.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 TURNOVER**

Turnover comprises revenue recognised by the Company in respect of legal consultancy and graphic design services supplied during the year, exclusive of Value Added Tax. Revenue is recognised as the fair value of the consideration received or receivable and is recognised according to the date the work was performed.

**2.3 PENSIONS**

The Company contributes to the personal pension plan of a director. Contributions are recognised in the year in which they are paid.

**2.4 CURRENT AND DEFERRED TAXATION**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES (CONTINUED)**

**2.5 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 DEBTORS**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 CREDITORS**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 DIVIDENDS**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST OR VALUATION</b>	
At 1 April 2022	26,992
Disposals	(7,032)
	<u>19,960</u>
At 31 March 2023	<u>19,960</u>
<b>DEPRECIATION</b>	
At 1 April 2022	21,715
Charge for the year on owned assets	1,704
Disposals	(7,032)
	<u>16,387</u>
At 31 March 2023	<u>16,387</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>3,573</u></u>
At 31 March 2022	<u><u>5,277</u></u>

**5. DEBTORS**

	2023 £	2022 £
Trade debtors	22,104	28,870
Other debtors	-	736
Prepayments and accrued income	5,000	5,000
	<u>27,104</u>	<u>34,606</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	82	60
Corporation tax	35,636	29,282
Other taxation and social security	23,365	12,225
Other creditors	975	124
Accruals and deferred income	3,400	3,150
	<u>63,458</u>	<u>44,841</u>

**7. DEFERRED TAXATION**

	2023 £
At beginning of year	1,319
Charged to profit or loss	(426)
<b>AT END OF YEAR</b>	<u><u>893</u></u>
	2023 £
Accelerated capital allowances	<u>893</u>

**8. SHARE CAPITAL**

	2023 £	2022 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
50 (2022 - 50) Ordinary A shares of £1 each	50	50
50 (2022 - 50) Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.