

**MASSTALKS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**MASSTALKS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**MASSTALKS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

<b>Director</b>	Logulan Nageswaran
<b>Company Number</b>	07293672 (England and Wales)
<b>Registered Office</b>	79 COLLEGE ROAD HARROW HA1 1BD ENGLAND

**MASSTALKS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,776	1,576
<b>Current assets</b>			
Debtors	5	30,613	26,189
Cash at bank and in hand		6,618	6,232
		<u>37,231</u>	<u>32,421</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(6,389)	(5,890)
<b>Net current assets</b>		<u>30,842</u>	<u>26,531</u>
<b>Total assets less current liabilities</b>		33,618	28,107
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(21,853)	(22,000)
<b>Net assets</b>		<u>11,765</u>	<u>6,107</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		11,764	6,106
<b>Shareholders' funds</b>		<u>11,765</u>	<u>6,107</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2022 and were signed on its behalf by

Logulan Nageswaran  
Director

Company Registration No. 07293672

**MASSTALKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1 Statutory information**

MASSTALKS LTD is a private company, limited by shares, registered in England and Wales, registration number 07293672. The registered office is 79 COLLEGE ROAD, HARROW, HA1 1BD, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
--------------------	----------------------

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value-added tax and other sales taxes.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Taxation***

Taxation for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

**MASSTALKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2021	2,492
Additions	2,000
At 31 December 2021	4,492
<b>Depreciation</b>	
At 1 January 2021	916
Charge for the year	800
At 31 December 2021	1,716
<b>Net book value</b>	
At 31 December 2021	2,776
At 31 December 2020	1,576

**5 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	14,559	3,422
Other debtors	16,054	22,767
	30,613	26,189

**6 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans and overdrafts	-	636
Taxes and social security	4,839	3,704
Accruals	1,550	1,550
	6,389	5,890

**7 Creditors: amounts falling due after more than one year**

	<b>2021 £</b>	<b>2020 £</b>
Bank loans	14,853	-
Other creditors	7,000	22,000
	21,853	22,000

**8 Loans to directors**

As at the year-end date, the director, had a debit balance of £15,854 (2020: £22,767 credit) on his director's current account. This is an interest-free loan to the director and is shown within other debtors.

**9 Average number of employees**

During the year the average number of employees was 5 (2020: 4).

