

Company registration number: 07293146

Middle Park Developments Limited

Unaudited filleted financial statements

30 June 2021

THE BARKER PARTNERSHIP

Chartered Accountants and Statutory Auditors

Thirsk

Middle Park Developments Limited

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Middle Park Developments Limited

Directors and other information

Director	S E Anderson
Company number	07293146
Registered office	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD

Bankers

Barclays Bank plc
193 High Street
Northallerton
North Yorkshire
DL7 8LJ

Middle Park Developments Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Middle Park Developments Limited

Year ended 30 June 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Middle Park Developments Limited for the year ended 30 June 2021 which comprise the Balance Sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Middle Park Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Middle Park Developments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Middle Park Developments Limited and its director as a body for our work or for this report.

It is your duty to ensure that Middle Park Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Middle Park Developments Limited. You consider that Middle Park Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Middle Park Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Barker Partnership

Chartered Accountants

17 Central Buildings

Market Place

Thirsk

North Yorkshire

YO7 1HD

28 March 2022

Middle Park Developments Limited

Balance sheet

30 June 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4	4,843		3,391	
		<u> </u>		<u> </u>	
			4,843		3,391
Current assets					
Debtors	5	3,114		101	
Cash at bank and in hand		2,762		7,017	
		<u> </u>		<u> </u>	
		5,876		7,118	
Creditors: amounts falling due within one year	6	(4,553)		(4,726)	
		<u> </u>		<u> </u>	
Net current assets			1,323		2,392
Total assets less current liabilities			<u> </u>		<u> </u>
			6,166		5,783
Net assets			<u> </u>		<u> </u>
			6,166		5,783
Capital and reserves					
Called up share capital			200		200
Profit and loss account			5,966		5,583
			<u> </u>		<u> </u>
Shareholders funds			6,166		5,783
			<u> </u>		<u> </u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 March 2022 ,
and are signed on behalf of the board by:

S E Anderson

Director

Company registration number: 07293146

Middle Park Developments Limited

Notes to the financial statements

Year ended 30 June 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD. The principal activity of the company is that of letting of Leasehold property.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of rents and services receivable net of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10 % straight line
Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Tangible assets

	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 July 2020	17,333	5,242	22,575
Additions	-	7,630	7,630
Disposals	-	(3,000)	(3,000)
At 30 June 2021	17,333	9,872	27,205
Depreciation			
At 1 July 2020	15,093	4,091	19,184
Charge for the year	1,733	1,445	3,178
At 30 June 2021	16,826	5,536	22,362
Carrying amount			
At 30 June 2021	507	4,336	4,843
At 30 June 2020	2,240	1,151	3,391

5. Debtors

	2021	2020
	£	£
Trade debtors	3,000	-
Other debtors	114	101
	<u>3,114</u>	<u>101</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	218	2,054
Social security and other taxes	439	967
Other creditors	3,896	1,705
	<u>4,553</u>	<u>4,726</u>

7. Related party transactions

The sole director, who is also a shareholder of the company has made an interest free, unsecured loan to the company. The balance on this loan which is included within creditors at the year end was £2,646 (2020: £492).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.