

Company registration number: 07293146

Middle Park Developments Limited

Unaudited filleted financial statements

30 June 2023

THE BARKER PARTNERSHIP

Chartered Accountants

Thirsk

Middle Park Developments Limited

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Middle Park Developments Limited

Directors and other information

Director	S E Anderson
Company number	07293146
Registered office	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD

Middle Park Developments Limited

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Middle Park Developments Limited Year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Middle Park Developments Limited for the year ended 30 June 2023 which comprise the Balance Sheet and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Middle Park Developments Limited, as a body, in accordance with the terms of our engagement letter dated 15 June 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Middle Park Developments Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Middle Park Developments Limited and its director as a body for our work or for this report.

It is your duty to ensure that Middle Park Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Middle Park Developments Limited. You consider that Middle Park Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Middle Park Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Barker Partnership

Chartered Accountants

17 Central Buildings

Market Place

Thirsk

North Yorkshire

YO7 1HD

8 November 2023

Middle Park Developments Limited

Balance sheet

30 June 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4	2,440		3,254	
		<u> </u>	2,440	<u> </u>	3,254
Current assets					
Debtors	5	-		265	
Cash at bank and in hand		737		714	
		<u> </u>		<u> </u>	
		737		979	
Creditors: amounts falling due within one year	6	(16,150)		(12,245)	
		<u> </u>		<u> </u>	
Net current liabilities			(15,413)		(11,266)
Total assets less current liabilities			<u> </u>		<u> </u>
			(12,973)		(8,012)
Net liabilities			<u> </u>		<u> </u>
			(12,973)		(8,012)
Capital and reserves					
Called up share capital			200		200
Profit and loss account			(13,173)		(8,212)
			<u> </u>		<u> </u>
Shareholders deficit			(12,973)		(8,012)
			<u> </u>		<u> </u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 08 November 2023 , and are signed on behalf of the board by:

S E Anderson

Director

Company registration number: 07293146

Middle Park Developments Limited

Notes to the financial statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD. The principal activity of the company is that of letting of Leasehold property.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis, the validity of which is dependent on the continued support of the director and shareholder.

Turnover

Turnover is measured at the fair value of rents and services receivable net of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10 % straight line
Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Tangible assets

	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 July 2022 and 30 June 2023	17,333	9,872	27,205
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2022	17,331	6,620	23,951
Charge for the year	1	813	814
	<hr/>	<hr/>	<hr/>
At 30 June 2023	17,332	7,433	24,765
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 June 2023	1	2,439	2,440
	<hr/>	<hr/>	<hr/>
At 30 June 2022	2	3,252	3,254
	<hr/>	<hr/>	<hr/>

5. Debtors

	2023 £	2022 £
Other debtors	-	265
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	16,150	12,245
	<hr/>	<hr/>

7. Related party transactions

The sole director, who is also a shareholder of the company, has made an interest free, unsecured loan to the company. The balance on this loan which is included within creditors at the year end was £14,800 (2022: £10,895).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.