

Registered number
07292857

A. A. EADES AND SON LIMITED

Filleted Accounts

31 March 2017



A. A. EADES AND SON LIMITED**Registered number:** 07292857**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,006	4,788
Current assets			
Debtors	4	453	1,649
Cash at bank and in hand		28,127	11,925
		<u>28,580</u>	<u>13,574</u>
Creditors: amounts falling due within one year	5	(16,240)	(11,848)
Net current assets		<u>12,340</u>	<u>1,726</u>
Net assets		<u>13,346</u>	<u>6,514</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,246	6,414
Shareholders' funds		<u>13,346</u>	<u>6,514</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The statement of income and retained earnings and the director's report has not been delivered to the Registrar of Companies.


C Eades

Director

Approved by the board on 30 August 2017

A. A. EADES AND SON LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). This is the first year in which the financial statements have been prepared under FRS102 with the transition date being 1 April 2016. There are no transitional adjustments required in changing from FRSSE.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is not recognised in respect of timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments as it is considered not material to the true and fair view of the financial statements.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

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2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2016	3,337	14,030	17,367
Additions	<u>439</u>	<u>-</u>	<u>439</u>
At 31 March 2017	<u>3,776</u>	<u>14,030</u>	<u>17,806</u>
Depreciation			
At 1 April 2016	2,055	10,524	12,579
Charge for the year	<u>713</u>	<u>3,508</u>	<u>4,221</u>
At 31 March 2017	<u>2,768</u>	<u>14,032</u>	<u>16,800</u>
Net book value			
At 31 March 2017	<u>1,008</u>	<u>(2)</u>	<u>1,006</u>
At 31 March 2016	<u>1,282</u>	<u>3,506</u>	<u>4,788</u>

4 Debtors	2017 £	2016 £
Trade debtors	-	1,404
Other debtors	<u>453</u>	<u>245</u>
	<u>453</u>	<u>1,649</u>

5 Creditors: amounts falling due within one year	2017 £	2016 £
Corporation tax	9,904	8,158
Other taxes and social security costs	1,550	1,342
Other creditors	<u>4,786</u>	<u>2,348</u>
	<u>16,240</u>	<u>11,848</u>

6 Share capital

Share capital	Nominal value	2017 Number	2017 £	2016 £
Allotted, called up and fully paid:				
Ordinary "A" shares	£1 each	50	50	50
Ordinary "B" shares	£1 each	<u>50</u>	<u>50</u>	<u>50</u>
		<u>100</u>	<u>100</u>	<u>100</u>

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7 Other information

A. A. EADES AND SON LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
Magnolia View
Andover Drove, Wash Water
Newbury
Berkshire
RG20 0LZ