

REGISTERED COMPANY NUMBER: 07292254 (England and Wales)
REGISTERED CHARITY NUMBER: 1138194

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
KNOWLEDGE SCHOOLS FOUNDATION TRUST
(A COMPANY LIMITED BY GUARANTEE)

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU



KNOWLEDGE SCHOOLS FOUNDATION TRUST

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FOR THE YEAR ENDED 31 AUGUST 2021**

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KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our trust's purpose, as set out in the objects contained in the company's Memorandum of Association are to:

"advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by promoting the establishment maintenance, carrying on, management and development of Knowledge Schools Trust

The aims and objectives of our trust are to support the schools and pupils in Knowledge Schools Trust.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

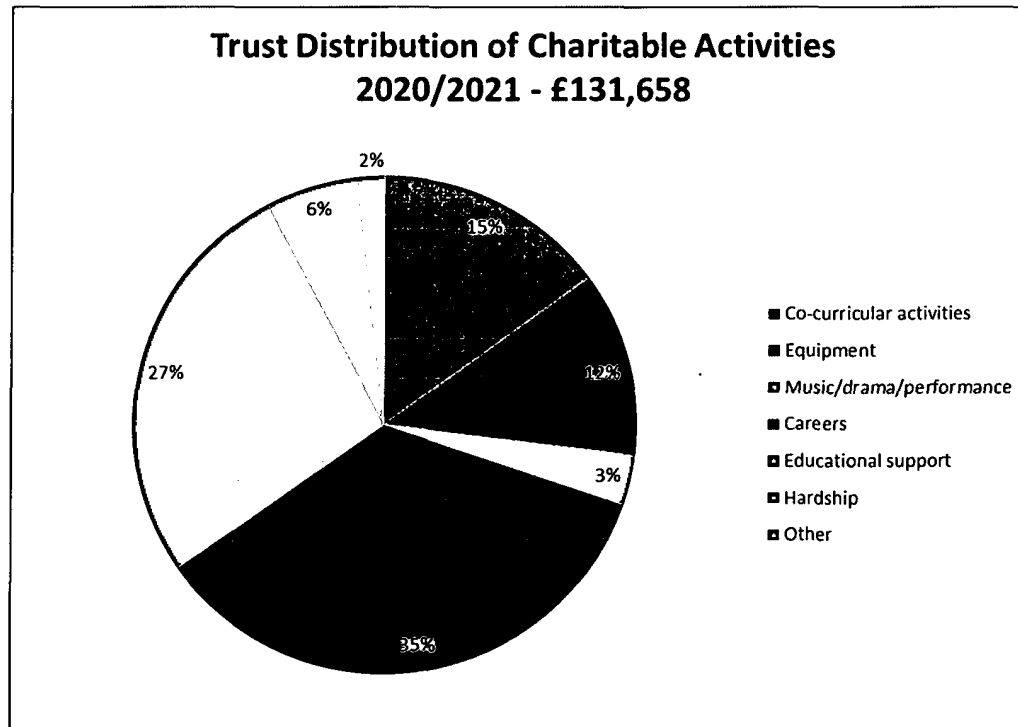
This year the trust's activities have once again been constrained by Covid 19 and the lockdowns that have taken place as the schools were once again impacted. However, despite this the Trust was able to support a number of enrichment activities that the Schools were able produce for the benefit of the pupils.

The trust continues to attract regular standing order donations, one off donations and other donations via ParentPay and corporate matching gifts. However, as the lockdown progressed the standing order donations have been reduced due to the economic impact on many donors. Regular donations were down by almost 15% from before the pandemic. The funding from foundations also largely ceased as foundation focused on supporting Covid related charitable needs.

For all the schools (Secondary/6th form and 3 primary schools) the majority of unrestricted funds for the Foundation Trust come from standing orders (£100,335). The Foundation Trust also claimed £18,894 in Gift Aid for FYE 2018-2019. Gift Aid for FY 2019-20 and 2020-21 will be claimed in FYE 2022.

All the funds raised are restricted for use in the school for which they are raised. In FYE 2021 Funding for the Secondary and Sixth Form school amounted to £99,154 and for the primaries £29,905. We remain optimistic that the funding will grow once the pandemic and lockdown are over.

The Trust was able to enrich the education of the pupils during the year by providing a number of grants across the schools and a range of areas.



KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The area that has been a key focus for the Trust over the years, the co-curricular program, was again a key focus for the Trust this year with the Trust funding the excellent programme for the Secondary and Sixth form. The programme was successfully delivered despite the constraints of the pandemic and lockdowns. The school is to be congratulated in persevering with delivering the programme in all three terms under the difficult conditions.

The programme allowed students to pick from activities such as ones in the following areas with new ones such as Fencing, Textiles and Upcycling, Bertha Earth programme, Computer Science Club, National Theatre Connections Club and KS5 Basketball Club to be added in the future:

LUNCHTIME CLUBS	MUSIC CLUBS	ACTIVITY CLUBS
Recreational Sports	Choir	Art
Board games	Orchestra	Ceramics
Book Club	Bands	Cheerleading
Gardening		Chess
Lego	SPORTS	Climbing Club
Philosophy	Basketball	Coding
ACADEMIC CLUBS	Football	Design
Ancient Greek	Hockey	Dramatic Dreams
Creative Writing	Netball	Kung Fu
Debating	Rowing	Robotics
History & Politics Society	Rugby	Streetdance
Maths challenge	Swimming	
Maths Enrichment	Table Tennis	
	Water polo	

In support of co-curricular activities the Trust funded 10 table tennis tables for use both inside and outside.

The trust also provided a grant to fund high specification computers for the Art department where they would be particularly useful for 6th form students on their A level projects. The Trust also agreed to fund art scholarships for two 6th form pupils in each year for 3 years, the first year of scholarships has been generously funded by the South Square Trust.

The Music department remained very active and the Foundation Trust funded the purchase of two trumpets as well as lessons on playing rare instruments that are primarily focused on students that could not otherwise afford to have them.

The Trust was also pleased to fund supporting the delivery of an educational assistance programme funded by an outside foundation in the summer of 2020, the Unifrog programme that assists pupils with planning and navigating their next step after 6th form or Secondary and participation in the First Give programme that will start in FY2022.

The pandemic and lockdowns placed the families of a number of pupils in hardship conditions both in the secondary and primary schools. In response to these conditions the Trust made a number of hardship grants to ensure that pupils would be able to cope with lockdown and pursue their education to their full ability.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The Foundation Trust also made grants specifically for the benefit of the primary schools pupils. The largest grant went for computers for remote learning by pupils during the lock down. Grants to the primary schools also included keepsakes for leaving year 6 pupils and support of the bee keeper at Cambridge Gardens funded by a restricted source of funding.

The Foundation continued to have the benefit of a large grant made in FYE 2019 from Johnnie Boden and Julian Granville for the purpose of running three programmes of which the World of Work programme and the primary curriculum project (PKC) were still active in FY 2021.

FY 2021 was the third year of an initially envisaged 3 year programme to deliver The West London Free School World of Work (WoW) programme which is designed to improve the careers education provision throughout the school, with a particular focus on disadvantaged students. The programme includes:

- teaching soft skills
- Psychometric Testing
- Work experience
- One to One Career Guidance Interviews

While this third year of the programme has been again constrained by the lockdown restrictions, it again was very successful in delivering skills and benefits.

Due to the reduced programmes caused by the pandemic, not all of the WoW grant funds have been spent so that there will be funding available to extend the programme into a 4th and possibly a fifth year.

This year the Foundation Trust completed its funding of the Primary Knowledge Curriculum Partnership, (PKC) made possible from the Boden Granville grants. PKC develops and shares curriculum resources and expertise the primary schools have developed. The aims of the PKC Partnership are to:

- Support schools to embed a coherent, carefully sequenced Knowledge-Rich Curriculum
- Create a network of like-minded schools
- Provide high-quality professional development to school leaders and teachers
- Reduce teacher workload

PKC has developed extensive, knowledge-based materials in English, Science, History, Geography and Art. The curriculum development has progressed very well and the development of the materials and the sharing with other schools has exceeded expectations. The Boden-Granville grant helped make this great success possible.

The Foundation Trust is very grateful to Mr. Boden and Mr. Granville for making the very generous donations to make these grants possible.

FINANCIAL REVIEW

Reserves policy

Total reserves held by the Trust at the year-end were £303,102 (2020 £306,291). £52,705 (2020 £128,648) were held in restricted funds and £250,397 (2020 £177,643) in unrestricted funds. The trustees have examined the trust's requirements for reserves in light of the main risks to the organisation. At this time the trustees consider the reserves to be more than adequate. Free reserves at the year-end amounted to £250,397 (2020 £177,643).

KNOWLEDGE SCHOOLS FOUNDATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The results for the period are set out on page 8 and disclose that the trust's income was £129,069 (2020 £130,487) and expenditure on charitable activities was £132,258 (2020 £120,528). The charity made a deficit for the year of £3,189 (2020 surplus £9,959).

FUTURE PLANS

During 2021-2022 the trust plans to continue to raise funds for enhancing the educational experience of the pupils attending the schools of Knowledge Schools Trust primarily through the collection of voluntary donations from parents and supporters of the school. The trust also plans to raise funds from outside donors and foundations. Funds raised will be utilised in making grants in support of the total educational experience of the pupils in the schools within the Knowledge Schools Trust as decided by the Foundation Trust's board of directors. During the year it is expected that KSFT will become active in raising funds and making grants to an additional school in Knowledge Schools Trust, Edlesborough Primary Academy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Knowledge Schools Foundation Trust is a registered charity No 1138194 and registered company No 07292254. The governing document of the charity is its Memorandum and Articles of Association dated 20 May 2010. The charity was incorporated on 22 June 2010 as a company limited by guarantee and with no share capital. It was registered with the Charity Commission of England and Wales on 28 September 2010. The company changed its name from the West London Free School Foundation Trust to Knowledge Schools Foundation Trust on the 24th of July 2017 which was registered with the Charities Commission on the 27th of July 2017. The members of the company are the trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per subscriber of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law. New trustees may be appointed by the trust by ordinary resolution. All trustees may be reappointed at their rotation date at the AGM. All trustees are Members. The trustees of the trust are elected to serve for a period of four years. Trustees retire by rotation and, being eligible, offer themselves for re-elections. All trustees give their time voluntarily and receive no benefits from the Trust.

Induction and training of new trustees

In 2020-2021 all six of the current trustees are familiar with the trust having been involved with the trust for at least two years and one trustee has been involved since inception in 2010. New trustees are provided with all the relevant trust documents and policies which are available on the KSFT website. They are also provided with an induction session with the chairman to learn about all the activities of the trust and their role and responsibilities as a KSFT Trustee. Additionally, they have been provided with materials on the function of charities depending on the needs of the new trustees.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292254 (England and Wales)

Registered Charity number

1138194

Registered office

8 Finstock Road
London
W10 6LT

Trustees

Ms K A Cooper
Mr J P Granville
Ms S L Hobart (resigned 6.10.20)
Mr T S Newman
Ms D Purdy
Mrs C Roberts
Mr T D M Young

Independent Examiner

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Approved by order of the board of trustees on 26th January 2022 and signed on its behalf by:



.....
Mr T S Newman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KNOWLEDGE SCHOOLS FOUNDATION TRUST**

Independent examiner's report to the trustees of Knowledge Schools Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb
ACA
Haines Watts
Chartered Accountants
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Swindon
Wiltshire
SN1 3DU

Date: 3 Feb 2022

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	128,516	-	128,516	128,997
Investment income	3	<u>553</u>	<u>-</u>	<u>553</u>	<u>1,490</u>
Total		129,069	-	129,069	130,487
 EXPENDITURE ON					
Raising funds		600	-	600	990
Charitable activities					
School and educational enrichment activities		<u>55,715</u>	<u>75,943</u>	<u>131,658</u>	<u>119,538</u>
Total		<u>56,315</u>	<u>75,943</u>	<u>132,258</u>	<u>120,528</u>
NET INCOME/(EXPENDITURE)		72,754	(75,943)	(3,189)	9,959
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>177,643</u>	<u>128,648</u>	<u>306,291</u>	<u>296,332</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>250,397</u></u>	<u><u>52,705</u></u>	<u><u>303,102</u></u>	<u><u>306,291</u></u>

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	987
Cash at bank		<u>281,697</u>	<u>52,705</u>	<u>334,402</u>	<u>306,804</u>
		281,697	52,705	334,402	307,791
CREDITORS					
Amounts falling due within one year	9	<u>(31,300)</u>	-	<u>(31,300)</u>	<u>(1,500)</u>
NET CURRENT ASSETS		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
NET ASSETS		<u>250,397</u>	<u>52,705</u>	<u>303,102</u>	<u>306,291</u>
FUNDS	10				
Unrestricted funds				250,397	177,643
Restricted funds				<u>52,705</u>	<u>128,648</u>
TOTAL FUNDS				<u>303,102</u>	<u>306,291</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KNOWLEDGE SCHOOLS FOUNDATION TRUST

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2022 and were signed on its behalf by:



.....
Mr T S Newman - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Limited by guarantee

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the members is limited to £10.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations - Individuals	109,622	127,391
Gift aid	18,894	1,106
Grants	<u>-</u>	<u>500</u>
	<u><u>128,516</u></u>	<u><u>128,997</u></u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>-</u>	<u>500</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest	<u>553</u>	<u>1,490</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2019-2020)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,497	500	128,997
Investment income	<u>1,490</u>	<u>-</u>	<u>1,490</u>
Total	129,987	500	130,487
 EXPENDITURE ON			
Raising funds	990	-	990
 Charitable activities			
School and educational enrichment activities	<u>101,416</u>	<u>18,122</u>	<u>119,538</u>
Total	<u>102,406</u>	<u>18,122</u>	<u>120,528</u>
 NET INCOME/(EXPENDITURE)	27,581	(17,622)	9,959
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>150,062</u>	<u>146,270</u>	<u>296,332</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>177,643</u></u>	<u><u>128,648</u></u>	<u><u>306,291</u></u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

6. INDEPENDENT EXAMINERS FEES

	2021 £	2020 £
Fees payable to Independent Examiner	<u>1,500</u>	<u>1,500</u>

7. STAFF COSTS

No staff were employed by the Trust during the year (2020 same).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>987</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>31,300</u>	<u>1,500</u>

10. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	177,643	72,754	250,397
Restricted funds			
6th Form	1,270	-	1,270
Boden Grenville	124,878	(75,443)	49,435
Gowing Music	2,000	-	2,000
Jazz Foundation	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>128,648</u>	<u>(75,943)</u>	<u>52,705</u>
TOTAL FUNDS	<u>306,291</u>	<u>(3,189)</u>	<u>303,102</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,069	(56,315)	72,754
Restricted funds			
Boden Grenville	-	(75,443)	(75,443)
Jazz Foundation	-	(500)	(500)
	-	(75,943)	(75,943)
TOTAL FUNDS	<u>129,069</u>	<u>(132,258)</u>	<u>(3,189)</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	150,062	27,581	177,643
Restricted funds			
Hockey Fund	3,000	(3,000)	-
6th Form	1,270	-	1,270
Boden Grenville	140,000	(15,122)	124,878
Gowing Music	2,000	-	2,000
Jazz Foundation	-	500	500
	<u>146,270</u>	<u>(17,622)</u>	<u>128,648</u>
TOTAL FUNDS	<u>296,332</u>	<u>9,959</u>	<u>306,291</u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,987	(102,406)	27,581
Restricted funds			
Hockey Fund	-	(3,000)	(3,000)
Boden Grenville	-	(15,122)	(15,122)
Jazz Foundation	<u>500</u>	<u>-</u>	<u>500</u>
	<u>500</u>	<u>(18,122)</u>	<u>(17,622)</u>
TOTAL FUNDS	<u><u>130,487</u></u>	<u><u>(120,528)</u></u>	<u><u>9,959</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	150,062	100,335	250,397
Restricted funds			
Hockey Fund	3,000	(3,000)	-
6th Form	1,270	-	1,270
Boden Grenville	140,000	(90,565)	49,435
Gowing Music	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	<u>146,270</u>	<u>(93,565)</u>	<u>52,705</u>
TOTAL FUNDS	<u><u>296,332</u></u>	<u><u>6,770</u></u>	<u><u>303,102</u></u>

KNOWLEDGE SCHOOLS FOUNDATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,056	(158,721)	100,335
Restricted funds			
Hockey Fund	-	(3,000)	(3,000)
Boden Granville	-	(90,565)	(90,565)
Jazz Foundation	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>500</u>	<u>(94,065)</u>	<u>(93,565)</u>
TOTAL FUNDS	<u>259,556</u>	<u>(252,786)</u>	<u>6,770</u>

Hockey Fund - funds received to provide transport and kits over a 3 year period.

6th Form - funds received for the 6th form and its Library.

Choral Course Funds - funds received to fund places on the Eton Choral courses.

Boden - Granville - funds received to deliver programmes in

- Developing well sequenced knowledge-rich curriculum for primary level children,
- Providing educational support for needy students and
- Preparing young people for the World of Work.

Gowing Music - Funds received to further the music program at West London Free School.

Jazz Foundation - Funds received to help purchase an outside ping pong table.

KNOWLEDGE SCHOOLS FOUNDATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

11. RELATED PARTY DISCLOSURES

During the year ended 31 August 2021 a total of £129,082.93 (2020: £118,323) was donated to the Knowledge Schools Trust, and the schools within, a company of which 1 of the Foundation Trust trustees also serve as trustees.