

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
POLITICAL HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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DIRECTORS:

I C Dale
I G Robinson

SECRETARY:

C W Lawes

REGISTERED OFFICE:

21 Marina Court
Castle Street
Hull
HU1 1TJ

REGISTERED NUMBER:

07291783 (England and Wales)

ACCOUNTANTS:

Banks Cooper Associates Limited
21 Marina Court
Hull
HU1 1TJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investments	2		269,171		269,171
CURRENT ASSETS					
Debtors		-		23,400	
Cash at bank		3,460		50,812	
		<u>3,460</u>		<u>74,212</u>	
CREDITORS					
Amounts falling due within one year		<u>2,281,926</u>		<u>2,222,048</u>	
NET CURRENT LIABILITIES			<u>(2,278,466)</u>		<u>(2,147,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(2,009,295)</u></u>		<u><u>(1,878,665)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		60		60
Share premium			2,041,540		2,041,540
Profit and loss account			<u>(4,050,895)</u>		<u>(3,920,265)</u>
SHAREHOLDERS' FUNDS			<u><u>(2,009,295)</u></u>		<u><u>(1,878,665)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

I G Robinson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Political Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that will result in an obligation to pay more tax in future or a right to pay less tax in future have occurred at that date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws which are enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted.

Investments

Investments are carried at cost less provision for impairment.

Going concern

These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of its creditors, which the directors are confident will continue to be provided. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	<u>269,171</u>
NET BOOK VALUE	
At 31 December 2015	<u>269,171</u>
At 31 December 2014	<u>269,171</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSET INVESTMENTS - continued

Biteback Publishing Limited

Nature of business: Book publishing

Class of shares:	%		
Ordinary	holding		
	75.20	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		(1,893,636)	(1,653,731)
Loss for the year		<u>(239,905)</u>	<u>(153,598)</u>

Conservative Intelligence Limited

Nature of business: Politically based information and events

Class of shares:	%		
Ordinary	holding		
	90.56	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		(447,432)	(466,504)
Profit for the year		<u>19,072</u>	<u>325,995</u>

Interest held by Conservative Home Limited.

Conservative Home Limited

Nature of business: Provision of politically based information

Class of shares:	%		
Ordinary	holding		
	90.56	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		(358,000)	280,069
Loss for the year		<u>(232,931)</u>	<u>(280,838)</u>

Political Holdings Limited US Inc

Country of incorporation: United States

Nature of business: Holding company

Class of shares:	%		
Common Stock	holding		
	100.00	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		(1,141,067)	(1,946)
Loss for the year		<u>(1,139,011)</u>	<u>(190)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20152. **FIXED ASSET INVESTMENTS - continued****Political World Communications, LLC**

Country of incorporation: United States

Nature of business: Publishing and events

Class of shares:	% holding	31.12.15	31.12.14
Ordinary	100.00	£	£
Aggregate capital and reserves		320,295	(792,092)
Profit/(loss) for the year		<u>1,157,466</u>	<u>(401,517)</u>

Interest held by Political Holdings Limited US Inc.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
599	Ordinary	£0.10	<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.