

**TTP INVESTMENTS LIMITED**

**Company Registration Number:  
07290843 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 01 January 2021**

**End date: 31 December 2021**

# **TTP INVESTMENTS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2021**

Balance sheet

Notes

# TTP INVESTMENTS LIMITED

## Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	14,634	36,640
Investments:	4	88	88
<b>Total fixed assets:</b>		<u>14,722</u>	<u>36,728</u>
<b>Current assets</b>			
Debtors:	5	2,686,857	2,554,133
Cash at bank and in hand:		8,968	43,922
<b>Total current assets:</b>		<u>2,695,825</u>	<u>2,598,055</u>
Creditors: amounts falling due within one year:	6	(3,317,885)	(3,123,081)
<b>Net current assets (liabilities):</b>		<u>(622,060)</u>	<u>(525,026)</u>
Total assets less current liabilities:		<u>(607,338)</u>	<u>(488,298)</u>
<b>Total net assets (liabilities):</b>		<u>(607,338)</u>	<u>(488,298)</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(607,438)	(488,398)
<b>Shareholders funds:</b>		<u>(607,338)</u>	<u>(488,298)</u>

The notes form part of these financial statements

# **TTP INVESTMENTS LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 January 2023  
and signed on behalf of the board by:**

Name: Ralph Karam  
Status: Director

The notes form part of these financial statements

# TTP INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised: Rendering of services Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied: - the amount of revenue can be measured reliably; - it is probable that the Company will receive the consideration due under the contract; - the stage of completion of the contract at the end of the reporting period can be measured reliably; and - the costs incurred and the costs to complete the contract can be measured reliably

#### Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis: Fixtures and fittings - Three years The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### Other accounting policies

Functional and presentation currency The Company's functional and presentational currency is GBP. Transactions and balances Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined. Valuation of investments Investments in subsidiaries are measured at cost less accumulated impairment. Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment. Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period. Debtors Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. Creditors Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method. Financial instruments The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares. Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# **TTP INVESTMENTS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	0	0

# TTP INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2021	78,977
At 31 December 2021	<u>78,977</u>
<b>Depreciation</b>	
At 01 January 2021	42,337
Charge for year	22,006
At 31 December 2021	<u>64,343</u>
<b>Net book value</b>	
At 31 December 2021	<u>14,634</u>
At 31 December 2020	<u>36,640</u>

# **TTP INVESTMENTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **4. Fixed investments**

At 1 January 2021: £88At 31 December 2021: £88



# TTP INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Debtors due after more than one year:	0	0
2021: £2,686,857 (2020: £2,554,133)		

# **TTP INVESTMENTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **6. Creditors: amounts falling due within one year note**

2021: £3,317,885 (2020: £3,123,081)

# TTP INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 7. Loans to directors

Name of director receiving advance or credit:	Ralph Karam
Description of the loan:	At the balance sheet date, the Director, owed the company £8,328 (2020: £7,280).
	£
Balance at 01 January 2021	7,280
Advances or credits made:	1,048
Balance at 31 December 2021	<u>8,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.