

**TTP INVESTMENTS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

MONDAY



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COMPANIES HOUSE

**TTP INVESTMENTS LIMITED**  
**REGISTERED NUMBER: 07290843**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors		6,383	2,033
Cash at bank and in hand		975	29,282
		<u>7,358</u>	<u>31,315</u>
Creditors: amounts falling due within one year	6	(233,147)	(236,607)
<b>Net current liabilities</b>		<u>(225,789)</u>	<u>(205,292)</u>
<b>Total assets less current liabilities</b>		<u>(225,789)</u>	<u>(205,292)</u>
<b>Net liabilities</b>		<u>(225,789)</u>	<u>(205,292)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		(225,889)	(205,392)
		<u>(225,789)</u>	<u>(205,292)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**R Karam**  
Director

Date: 29 DECEMBER 2018

The notes on pages 2 to 4 form part of these financial statements.

# **TTP INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

### **1. General information**

The company is a limited liability company registered in England and Wales. its principal place of business is 25, North Row, London, W1K 6DJ.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Going concern**

The company has reported a loss for the period of £20,497 (2016: £29,445) and has net liabilities at the balance sheet date of £225,789 (2016: £205,292). The company is therefore dependent on the parent company for continuing support. The parent company has confirmed its ongoing support for the foreseeable future.

#### **2.3 Foreign currency translation**

##### **Functional and presentation currency**

The Company's functional and presentational currency is GBP.

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

#### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## TTP INVESTMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

#### 2. Accounting policies (continued)

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

#### 4. Debtors

	2017 £	2016 £
Other debtors	6,383	2,033
	<u>6,383</u>	<u>2,033</u>

#### 5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	975	29,282
	<u>975</u>	<u>29,282</u>

**TTP INVESTMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**6. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	740	4,200
Amounts owed to group undertakings	19,745	19,745
Other creditors	212,162	212,162
Accruals and deferred income	500	500
	<u>233,147</u>	<u>236,607</u>

**7. Financial instruments**

	2017 £	2016 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>975</u>	<u>29,282</u>

Financial assets measured at fair value through profit or loss comprise cash at bank.

**8. Share capital**

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
100 (2016 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

**9. Controlling party**

The ultimate controlling party is Providence Wealth Corporation Limited by virtue of its 100% shareholding.