

Registered number: 07290843

TTP INVESTMENTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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TTP INVESTMENTS LIMITED
REGISTERED NUMBER: 07290843

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors		2,033	2,136
Cash at bank and in hand		29,282	43,268
		<u>31,315</u>	<u>45,404</u>
Creditors: amounts falling due within one year	6	(236,607)	(9,089)
Net current (liabilities)/assets		<u>(205,292)</u>	<u>36,315</u>
Total assets less current liabilities		<u>(205,292)</u>	<u>36,315</u>
Creditors: amounts falling due after more than one year		-	(212,162)
Net liabilities		<u>(205,292)</u>	<u>(175,847)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(205,392)	(175,947)
		<u>(205,292)</u>	<u>(175,847)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

30 SEPTEMBER 2017



R Karam
Director

The notes on pages 2 to 5 form part of these financial statements.

TTP INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The company is a limited liability company registered in England and Wales. its principal place of business is 25, North Row, London, W1K 6DJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has reported a loss for the period of £29,445 (2015: £6,160) and has net liabilities at the balance sheet date of £205,292 (2015: £175,847). The company is therefore dependent on the parent company for continuing support. The parent company has confirmed its ongoing support for the foreseeable future.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

TTP INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2015 - 0).

4. Debtors

	2016 £	2015 £
Other debtors	2,033	2,136
	<u>2,033</u>	<u>2,136</u>

TTP INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	29,282	43,268
	<u>29,282</u>	<u>43,268</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,200	4,200
Amounts owed to group undertakings	19,745	4,000
Other creditors	212,162	-
Accruals and deferred income	500	889
	<u>236,607</u>	<u>9,089</u>

7. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Other creditors	-	212,162
	<u>-</u>	<u>212,162</u>

8. Financial instruments

	2016 £	2015 £
Financial assets		
Financial assets measured at fair value through profit or loss	29,282	43,268
	<u>29,282</u>	<u>43,268</u>

Financial assets measured at fair value through profit or loss comprise cash at bank.

9. Share capital

2016 £	2015 £
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TTP INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. Share capital (continued)

Shares classified as equity

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

10. Controlling party

The ultimate controlling party is Providence Wealth Corporation Limited by virtue of its 100% shareholding.
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11. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.