

SLATER SAMUELS PROPERTIES LIMITED

Unaudited Financial Statements for the Year Ended 30 June 2019

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for the Year Ended 30 June 2019**

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SLATER SAMUELS PROPERTIES LIMITED

Company Information
for the Year Ended 30 June 2019

DIRECTOR: G A Slater

REGISTERED OFFICE: 22 Hillwood Common Road
Sutton Coldfield
West Midlands
B75 5QJ

REGISTERED NUMBER: 07289670 (England and Wales)

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

SLATER SAMUELS PROPERTIES LIMITED (REGISTERED NUMBER: 07289670)**Balance Sheet
30 June 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Investment property	5	470,000	425,000
CURRENT ASSETS			
Debtors	6	916	985
Cash at bank		<u>10,487</u>	<u>3,891</u>
		11,403	4,876
CREDITORS			
Amounts falling due within one year	7	<u>(223,366)</u>	<u>(197,088)</u>
NET CURRENT LIABILITIES		<u>(211,963)</u>	<u>(192,212)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,037</u>	<u>232,788</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>257,937</u>	<u>232,688</u>
SHAREHOLDERS' FUNDS		<u>258,037</u>	<u>232,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 February 2020 and were signed by:

G A Slater - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Slater Samuels Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018	425,000
Revaluations	45,000
At 30 June 2019	<u>470,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>470,000</u>
At 30 June 2018	<u>425,000</u>

Investment properties have been valued by the directors as at 30 June 2019 on an open market value basis.

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2017	45,000
Valuation in 2019	45,000
Cost	<u>380,000</u>
	<u>470,000</u>

The director considers the properties to be held at their fair value at the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>916</u>	<u>985</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	3,117	3,117
Other creditors	<u>220,249</u>	<u>193,971</u>
	<u>223,366</u>	<u>197,088</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
		£	£	£
100	Ordinary	£	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.