

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



ABFMM700

A11

29/10/2022

#316

COMPANIES HOUSE

1 Company details

Company number 0 7 2 8 9 0 9 6

Company name in full Epsilon-3 Bio Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kate

Surname Merry

3 Liquidator's address

Building name/number Salisbury House

Street Station Road

Post town Cambridge CB1 2LA

County/Region

Postcode

Country

4 Liquidator's name

Full forename(s) Ben

Surname Dyer

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Salisbury House

Street Station Road

Post town Cambridge CB1 2LA

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

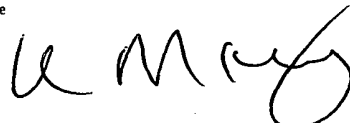
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X  X

Signature date

d 2 d 8 m 1 m 0 y 2 y 0 y 2 y 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kate Merry**

Company name **Peters Elworthy & Moore**

Address **Salisbury House**

Station Road

Post town **Cambridge CB1 2LA**

County/Region

Postcode

Country

DX

Telephone **01223 728222**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Epsilon-3 Bio Limited
- In Liquidation**

27 October 2022

EPSILON-3 BIO LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Work undertaken by the Joint Liquidators
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Joint Liquidators' Expenses
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 30 October 2021 to 27 October 2022, together with cumulative figures for the period 30 October 2020 to 27 October 2022.
- B** Additional Information in Relation to Joint Liquidators' Fees

EPSILON-3 BIO LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 We, Kate Merry and Ben Dyer of PEM, Salisbury House, Station Road, Cambridge CB1 2LA, were appointed as Joint Liquidators of Epsilon-3 Bio Limited (the **Company**) on 30 October 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period from 30 October 2021 to 27 October (the **Period**)..
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at https://www.pem.co.uk/wp-content/uploads/2019/04/PEM_Privacy_Notice.pdf. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to PEM, Salisbury House, Station Road, Cambridge CB1 2LA and its registered number is 07289096.

2 Receipts and Payments

At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values, together with cumulative figures since our appointment.

3 Work undertaken by the Joint Liquidators

This section of the report provides members with an overview of the work undertaken in the liquidation.

Cash at bank

- 3.1 Following our appointment, the company's bank account with Barclays Bank was closed, and the credit balance received of £19,255.79.

VAT payable

- 3.2 We have reclaimed the VAT element of costs of £902.90 and the refund has been received.

HMRC

- 3.3 We have now received tax clearance from HMRC to conclude the liquidation.

4 Distributions to Members

- 4.1 A first and final distribution of 0.2p per share was paid to A preferred shareholders totalling £14,142.96 on 24 October 2022.
- 4.2 No funds are available for distribution to any other class of shareholder.

5 Joint Liquidators' Remuneration

- 5.1 The members approved that the Joint Liquidators' remuneration be a fixed amount of £4,000 plus VAT, which includes a pre-appointment fee of £1,200.
- 5.2 These fees have been paid in full.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.pem.co.uk/services/recovery-and-insolvency>.

EPSILON-3 BIO LIMITED - IN LIQUIDATION

6 Joint Liquidators' Expenses

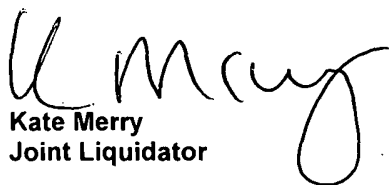
6.1 The following expenses have been incurred:-

	Total £
Statutory advertising	234.00
Specific penalty bond	24.00
Category 2 expenses None	
Total	258.00

7 Conclusion

The liquidation has been fully concluded.

Yours faithfully



Kate Merry
Joint Liquidator

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APPENDIX A

Epsilon-3 Bio Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Receipts and Payments Account for the period 30 October 2020 to 27 October 2022

	Declaration of Solvency values (£)	From 30.10.20 to 29.10.21 (£)	From 30.10.22 to 27.10.22 (£)	Total (£)
Receipts				
Cash at bank	19,268.79	19,255.79	-	19,255.79
VAT payable	-	902.90	-	902.90
	<u>19,268.79</u>	<u>20,158.69</u>	<u>-</u>	<u>20,158.69</u>
Payments				
Pre-appointment fees		1,200.00	-	1,200.00
Liquidators' fees		2,800.00	-	2,800.00
Liquidators' expenses		258.00	-	258.00
VAT receivable		902.90	-	902.90
Accountancy fees		256.50	-	256.50
IT services		583.33	-	583.33
Bank charges		-	15.00	15.00
Distribution to holders of A preferred shares:-				
First & final distribution 24.10.22 – 0.2p per share		-	14,142.96	14,142.96
		<u>6,000.73</u>	<u>14,157.96</u>	<u>20,158.69</u>

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Director or Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisers

- 2.1 On this assignment the company instructed Lovetts to file its final corporation tax return and the fees were agreed and paid prior to liquidation. In addition, Dr Mosedale provided IT services to the company and the fee was paid from the liquidation. We have not instructed any professional advisers.

3 Joint Liquidators' Expenses

- 3.1 Category 1 expenses do not require approval by members. The type of expenses that may be charged as a Category 1 expense to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 expenses do require approval by members. PEM does not charge any category 2 expenses.
- 3.3 Details of the Liquidators' expenses incurred to date can be found in the body of the report.