

**K R KNEALE LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

AS AT

**29TH JUNE 2015**

**Company Registration Number 07288683**

**WHITNALLS**

Chartered Certified Accountants

Cotton House

Old Hall Street

Liverpool

L3 9TX

THURSDAY



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COMPANIES HOUSE

# **K R KNEALE LTD**

## **ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 1ST JULY 2014 TO 29TH JUNE 2015**

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**K R KNEALE LTD**

Company Registration Number 07288683

**ABBREVIATED BALANCE SHEET****29TH JUNE 2015**

	Note	29 Jun 15		30 Jun 14	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			1,215		1,430
<b>Current Assets</b>					
Debtors		17,639		7,922	
Cash at bank and in hand		2,378		187	
		<u>20,017</u>		<u>8,109</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(20,527)</u>		<u>(7,749)</u>	
<b>Net Current (Liabilities)/assets</b>			<u>(510)</u>		<u>360</u>
<b>Total Assets Less Current Liabilities</b>			<u>705</u>		<u>1,790</u>
<b>Provisions for Liabilities and Charges</b>			<u>(243)</u>		<u>(286)</u>
			<u>462</u>		<u>1,504</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**K R KNEALE LTD**

Company Registration Number 07288683

**ABBREVIATED BALANCE SHEET** *(continued)***29TH JUNE 2015**

	Note	29 Jun 15	30 Jun 14
		£	£
<b>Capital and Reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		362	1,404
<b>Shareholders' Funds</b>		<u>462</u>	<u>1,504</u>

For the financial period from 1st July 2014 to 29th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the period from 1st July 2014 to 29th June 2015 in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Directors on the

4 May 2016  
....., and were signed on their behalf by:



.....  
K. Kneale

**K R KNEALE LTD**

Company Registration Number 07288683

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****PERIOD FROM 1ST JULY 2014 TO 29TH JUNE 2015****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE).

**TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance basis

**DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st July 2014 and 29th June 2015	<u><u>1,577</u></u>
<b>DEPRECIATION</b>	
At 1st July 2014	147
Charge for period	<u>215</u>
At 29th June 2015	<u><u>362</u></u>
<b>NET BOOK VALUE</b>	
At 29th June 2015	<u><u>1,215</u></u>
At 30th June 2014	<u><u>1,430</u></u>

# **K R KNEALE LTD**

Company Registration Number 07288683

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 1ST JULY 2014 TO 29TH JUNE 2015**

### **3. SHARE CAPITAL**

Allotted, called up and fully paid:

	29 Jun 15		30 Jun 14	
	No.	£	No.	£
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>