

Registered Number 07288147

LIFE CHURCH (EUROPE)

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	2,847,319	2,854,758
		<u>2,847,319</u>	<u>2,854,758</u>
Current assets			
Cash at bank and in hand		69,016	23,567
		<u>69,016</u>	<u>23,567</u>
Creditors: amounts falling due within one year		(5,481)	(31,148)
Net current assets (liabilities)		<u>63,535</u>	<u>(7,581)</u>
Total assets less current liabilities		<u>2,910,854</u>	<u>2,847,177</u>
Creditors: amounts falling due after more than one year		(40,995)	(44,525)
Total net assets (liabilities)		<u>2,869,859</u>	<u>2,802,652</u>
Reserves			
Other reserves		32,861	23,488
Income and expenditure account		2,836,998	2,779,164
Members' funds		<u>2,869,859</u>	<u>2,802,652</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2015

And signed on their behalf by:

D Jones, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

calculated to write off the cost of tangible assets over their expected useful lives, using the reducing balance method

Other accounting policies

These accounts are prepared under the Companies Act. Accounts prepared under the Charities Act are filed with the Charity Commission

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	2,994,511
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,994,511</u>
Depreciation	
At 1 January 2014	139,753
Charge for the year	7,439
On disposals	-
At 31 December 2014	<u>147,192</u>
Net book values	
At 31 December 2014	<u>2,847,319</u>
At 31 December 2013	<u>2,854,758</u>

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