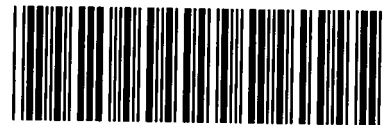


RF-SMART INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

RF-SMART INTERNATIONAL LIMITED

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RF-SMART INTERNATIONAL LIMITED
INDEPENDENT AUDITOR'S REPORT TO RF-SMART INTERNATIONAL LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2013
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RF-Smart International Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Mark Hart FCA CTA (senior statutory auditor)
for and on behalf of

Blick Rothenberg LLP
Chartered Accountants
Statutory Auditor
16 Great Queen Street
Covent Garden
London
WC2B 5AH

30 September 2014

RF-SMART INTERNATIONAL LIMITED

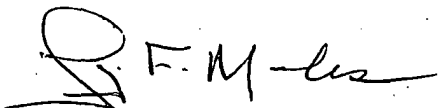
REGISTERED NUMBER: 07286780

07286780

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		5,369		5,997
Current assets					
Debtors		19,070		22,715	
Cash at bank		27,369			
		<u>46,439</u>		<u>22,715</u>	
Creditors: amounts falling due within one year		<u>(22,954)</u>		<u>(11,897)</u>	
Net current assets			<u>23,485</u>		<u>10,818</u>
Total assets less current liabilities			<u>28,854</u>		<u>16,815</u>
Provisions for liabilities					
Deferred tax			(1,074)		(1,199)
Net assets			<u>27,780</u>		<u>15,616</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			26,780		14,616
Shareholders' funds			<u>27,780</u>		<u>15,616</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



JF Morales
Director

Date: 29 SEP 2014

The notes on pages 3 to 4 form part of these financial statements. –

RF-SMART INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 33% straight line
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation except that deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements unless by the balance sheet date the company had entered into a binding agreement to sell the revalued asset.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated using the tax rates enacted or substantively enacted by the balance sheet date and which are expected to apply in the periods in which the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

RF-SMART INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	10,205
Additions	2,216
At 31 December 2013	<u>12,421</u>
Depreciation	
At 1 January 2013	4,208
Charge for the year	2,844
At 31 December 2013	<u>7,052</u>
Net book value	
At 31 December 2013	<u><u>5,369</u></u>
At 31 December 2012	<u><u>5,997</u></u>

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

4. Ultimate parent undertaking and controlling party

The parent undertaking is Information and Computing Services, Inc., a company incorporated in the United States of America. Group financial statements are not publicly available.

In the view of the directors, the ultimate controlling party is JF Morales.