

**Unaudited Financial Statements for the Year Ended 31 October 2023**

**for**

**SW1 Management Limited**

Davis Grant Limited  
Chartered Certified Accountants  
Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

**Contents of the Financial Statements  
for the Year Ended 31 October 2023**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Balance Sheet**  
**31 October 2023**

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	4	10,577,641	10,539,616
Cash at bank		<u>228,021</u>	<u>1,530,738</u>
		10,805,662	12,070,354
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(192,154)</u>	<u>(1,462,439)</u>
<b>NET CURRENT ASSETS</b>		<u>10,613,508</u>	<u>10,607,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,613,508	10,607,915
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>(7,344,680)</u>	<u>(8,000,000)</u>
<b>NET ASSETS</b>		<u><u>3,268,828</u></u>	<u><u>2,607,915</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Capital redemption reserve		655,320	-
Retained earnings		<u>2,613,507</u>	<u>2,607,914</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,268,828</u></u>	<u><u>2,607,915</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

**Balance Sheet - continued**  
**31 October 2023**

The financial statements were approved by the Board of Directors and authorised for issue on 13 February 2024 and were signed on its behalf by:

D A Ross - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2023**

**1. STATUTORY INFORMATION**

SW1 Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07286365

**Registered office:** The Kelling Estate Office  
Kelling  
Norfolk  
NR25 7EW

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Turnover**

Turnover represents the total interest receivable from loans during the year.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Amounts owed by related party	7,480,000	7,580,000
Other debtors	3,097,641	1,959,616
	<u>10,577,641</u>	<u>9,539,616</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>1,000,000</u>
Aggregate amounts	<u>10,577,641</u>	<u>10,539,616</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	192,154	117,759
Other creditors	-	1,344,680
	<u>192,154</u>	<u>1,462,439</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>7,344,680</u>	<u>8,000,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>7,344,680</u>	<u>8,000,000</u>

7. **RELATED PARTY DISCLOSURES**

During the year, the preference shares were partly redeemed for £655,320. This amount was paid to the director of the company G Widdowson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.