

REGISTERED NUMBER: 07286365 (England and Wales)

Unaudited Financial Statements
for the Period 1 December 2017 to 31 October 2018
for
SW1 Management Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Period 1 December 2017 to 31 October 2018**

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Balance Sheet
31 October 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	8,318,242	8,350,722
Cash at bank		<u>926,207</u>	<u>574,079</u>
		9,244,449	8,924,801
CREDITORS			
Amounts falling due within one year	5	<u>76,181</u>	<u>80,315</u>
NET CURRENT ASSETS		<u>9,168,268</u>	<u>8,844,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,168,268	8,844,486
CREDITORS			
Amounts falling due after more than one year	6	<u>8,109,680</u>	<u>8,109,680</u>
NET ASSETS		<u>1,058,588</u>	<u>734,806</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>1,058,587</u>	<u>734,805</u>
SHAREHOLDERS' FUNDS		<u>1,058,588</u>	<u>734,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

Balance Sheet - continued
31 October 2018

The financial statements were approved by the Board of Directors on 18 January 2019 and were signed on its behalf by:

G A Widdowson - Director

**Notes to the Financial Statements
for the Period 1 December 2017 to 31 October 2018**

1. STATUTORY INFORMATION

SW1 Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07286365

Registered office: The Kelling Estate Office
Kelling
Norfolk
NR25 7EW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the total interest received from loans during the period.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by related party	8,300,000	8,300,000
Prepayments and accrued income	<u>18,242</u>	<u>50,722</u>
	<u>8,318,242</u>	<u>8,350,722</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	76,019	80,153
Directors' loan accounts	<u>162</u>	<u>162</u>
	<u>76,181</u>	<u>80,315</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Preference shares	<u>8,109,680</u>	<u>8,109,680</u>

Notes to the Financial Statements - continued
for the Period 1 December 2017 to 31 October 2018

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>8,109,680</u>	<u>8,109,680</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.