

Company registration number: 7285867

Charity registration number: 1136915

# The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

Daryl Denson ACMA  
The Dudson Centre  
Hope Street  
Stoke on Trent  
Staffordshire  
ST1 5DD

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# **The Peter Pan Centre Ltd**

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## **The Peter Pan Centre Ltd**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Bostock
	Mr C P Farrelly
<b>Secretary</b>	Mrs S McDowell
<b>Senior Management Team</b>	Mrs S McDowell
	Mrs S Clarke
<b>Principal Office</b>	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY  The charity is incorporated in England.
<b>Company Registration Number</b>	7285867
<b>Charity Registration Number</b>	1136915
<b>Bankers</b>	Santander Bridle Road Bootle Merseyside L30 4QB
<b>Independent Examiner</b>	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

## **The Peter Pan Centre Ltd**

### **Chairman's Report for the Year Ended 31 October 2020**

2020 has been a very challenging year but we are proud to have continued to offer our services to children throughout most of the pandemic. Nevertheless the Centre has seen significant challenges particularly in the area of fund raising. Historically a significant proportion of our income has been raised by individuals, community groups and corporates. These sources have all been significantly reduced as have events due to the inherent difficulties of organising fund raising activities in the current climate. Fortunately we were able to redirect our fund raising efforts and we are very grateful to the many trusts that have made grants to support our staff and operations costs over the last twelve months.

I noted last year The Denise Coates Foundation had provided the funds to install a state of the art 4D multisensory room. This work has now been completed and I am pleased to report that the facility is superb and loved by both children and parents alike.


I am also pleased to report that we have redesigned the way that we run the children's sessions and that, with an additional staff member funded by the grant we received last year from the North Staffordshire Hospital Children's Trust we have been able to start to increase session numbers and to enhance the benefits to our children.

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As at 31 October 2020 our financial position is broadly the same as twelve months ago, and whilst we expect the next twelve months could be very demanding we believe we are well placed to meet the challenges.

Our key aim is to continue to ensure that the Peter Pan Centre continues to make a positive impact on the lives of the children and families that we work with. This cannot be achieved without the continuing support and dedication of our staff, volunteers and trustees and the fantastic support from our supporters and donors.

I would like to end my report by thanking them all.

  
.....  
Mr G C Wilson  
Trustee

## **The Peter Pan Centre Ltd**

### **Trustees' Report (incorporating the Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2020.

#### **Trustees**

Mr C I Barcroft

Mrs D C McVey

Mrs S Passmore

Mr G C Wilson

Mr J Keighery

Mrs K Bostock

Mr C P Farrelly (appointed 16 April 2020)

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

- To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.
- To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.
- To support families in meeting the needs of their children, this may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as Home Start, health services and children's services.
- To liaise with health and education professionals to ensure consistency and support of a coordinated package.
- To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.
- To plan and support transitions for children and families into their next or additional setting, this may include assisting families to view and choose settings, coordinating transition visits and more. Our plans are always flexible with children's ever-changing needs.
- To strive for outstanding practice at the Centre by accessing relevant and specialist training and working with other organisations in the sector.
- To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.
- To raise the profile of the Centre as outstanding and inspiring provision for children with special needs.
- To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

## **The Peter Pan Centre Ltd**

### **Trustees' Report (incorporating the Directors' Report)**

#### ***Public benefit***

Our main activities and who we try to help are described on page 3. All of our charitable activities focus on the care and education of young children with special needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

A review of the charitable activities for the year can be found in the Chairman's Report.

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#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

##### ***Recruitment and appointment of trustees***

Trustees are appointed to provide support and direction for key areas of the charity's activities. The Board conduct a skills audit and review at regular intervals to identify any skills gaps and appoints new trustees accordingly. Trustees are required to number a minimum of 3.

##### ***Induction and training of trustees***

All new trustees are given a thorough induction and offered training, where appropriate.

##### ***Organisational structure***

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

##### ***Major risks***

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

#### **Financial review**

The results for the year are set out on page 7 and should be read in conjunction with the Chairman's Report.

##### ***Policy on reserves***

Unrestricted free reserves at 31 October 2020 totalled £104,863 (2019 £108,103). We frequently have a 3 to 4 year commitment to children who use the Centre and we are also seeking to prudently increase both the number of sessions and the number of children and families we support when finances permit. In addition, the Centre is dependent upon fundraising to exist.

Accordingly the Trustees endeavour to maintain sufficient unrestricted funds in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2020 we have approximately this level of cover. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £30,000 having been adjusted by a further £5,000 during this year.

## **The Peter Pan Centre Ltd**

### **Trustees' Report (incorporating the Directors' Report)**

#### **Important non-adjusting events after the financial period**

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2020 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these financial accounts.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



Mr G C Wilson  
Trustee

## **The Peter Pan Centre Ltd**

### **Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 7 to 24.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Peter Pan Centre Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Peter Pan Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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#### **Independent examiner's statement**

Since The Peter Pan Centre Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Daryl Denson ACMA

The Dudson Centre  
Hope Street  
Stoke on Trent  
Staffordshire  
ST1 5DD

Date:.....08/04/2021.....



**The Peter Pan Centre Ltd**

**Statement of Financial Activities for the Year Ended 31 October 2020  
(Including Income and Expenditure Account and Statement of Total  
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	150,003	68,246	218,249
Charitable activities	4	26,682	-	26,682
Other trading activities	5	20,123	-	20,123
Investment income	6	2,189	-	2,189
Total income		<u>198,997</u>	<u>68,246</u>	<u>267,243</u>
<b>Expenditure on:</b>				
Raising funds	7	(13,056)	-	(13,056)
Charitable activities	8	<u>(171,450)</u>	<u>(69,930)</u>	<u>(241,380)</u>
Total expenditure		<u>(184,506)</u>	<u>(69,930)</u>	<u>(254,436)</u>
Gains/losses on investment assets		<u>(10,751)</u>	<u>-</u>	<u>(10,751)</u>
Net income/(expenditure)		<u>3,740</u>	<u>(1,684)</u>	<u>2,056</u>
Net movement in funds		3,740	(1,684)	2,056
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>134,425</u>	<u>194,550</u>	<u>328,975</u>
Total funds carried forward	22	<u><u>138,165</u></u>	<u><u>192,866</u></u>	<u><u>331,031</u></u>

The notes on pages 10 to 24 form an integral part of these financial statements.

# The Peter Pan Centre Ltd

## Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	115,868	230,691	346,559
Charitable activities	4	31,426	-	31,426
Other trading activities	5	32,858	-	32,858
Investment income	6	<u>1,352</u>	<u>-</u>	<u>1,352</u>
Total income		<u>181,504</u>	<u>230,691</u>	<u>412,195</u>
<b>Expenditure on:</b>				
Raising funds	7	(20,420)	-	(20,420)
Charitable activities	8	<u>(175,589)</u>	<u>(41,808)</u>	<u>(217,397)</u>
Total expenditure		<u>(196,009)</u>	<u>(41,808)</u>	<u>(237,817)</u>
Net (expenditure)/income		<u>(14,505)</u>	<u>188,883</u>	<u>174,378</u>
Net movement in funds		(14,505)	188,883	174,378
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>148,930</u>	<u>5,667</u>	<u>154,597</u>
Total funds carried forward	22	<u><u>134,425</u></u>	<u><u>194,550</u></u>	<u><u>328,975</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 22.

# The Peter Pan Centre Ltd

(Registration number: 7285867)  
Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	16	34,552	16,522
Investments	17	90,029	-
		<u>124,581</u>	<u>16,522</u>
<b>Current assets</b>			
Debtors	18	8,300	5,544
Cash at bank and in hand	19	206,175	316,398
		<u>214,475</u>	<u>321,942</u>
<b>Creditors: Amounts falling due within one year</b>	20	<u>(8,025)</u>	<u>(9,489)</u>
<b>Net current assets</b>		<u>206,450</u>	<u>312,453</u>
<b>Net assets</b>		<u>331,031</u>	<u>328,975</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		192,866	194,550
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>138,165</u>	<u>134,425</u>
<b>Total funds</b>	22	<u>331,031</u>	<u>328,975</u>

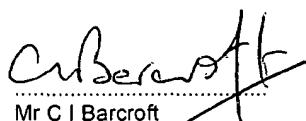
For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 18 November 2020 and signed on their behalf by:

  
Mr C I Barcroft  
Trustee

  
Mr G C Wilson  
Trustee

The notes on pages 10 to 24 form an integral part of these financial statements.

## **The Peter Pan Centre Ltd**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:

Peter Pan Centre  
Hoon Avenue  
Newcastle under Lyme  
Staffordshire  
ST5 9NY

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#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **The Peter Pan Centre Ltd**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## The Peter Pan Centre Ltd

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line
Nursery equipment	4 years straight line

#### Fixed asset investments

Investments are included on the Balance Sheet at market value at the year end. Gains and losses on disposal and revaluation are shown in the Statement of Financial Activities.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **The Peter Pan Centre Ltd**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	62,372	-	62,372
Grants, including capital grants;			
Government grants	37,523	-	37,523
Grants from other charities	50,108	68,246	118,354
	<u>150,003</u>	<u>68,246</u>	<u>218,249</u>
	Unrestricted funds General £	Restricted funds £	Total 2019 £
Donations and legacies;			
Donations from individuals	81,173	-	81,173
Grants, including capital grants;			
Grants from other charities	34,695	230,691	265,386
	<u>115,868</u>	<u>230,691</u>	<u>346,559</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Fees	7,443	7,443
Council Fees	19,239	19,239
	<u>26,682</u>	<u>26,682</u>
	Unrestricted funds General £	Total 2019 £
Fees	16,372	16,372
Council Fees	15,054	15,054
	<u>31,426</u>	<u>31,426</u>



# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 5 Income from other trading activities

	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	20,123	20,123
	<u>20,123</u>	<u>20,123</u>
	Unrestricted funds General £	Total 2019 £
Local fundraising and street collection income	32,858	32,858
	<u>32,858</u>	<u>32,858</u>

### 6 Investment income

	Unrestricted funds General £	Total 2020 £
Income from dividends;		
Dividends receivable from other listed investments	780	780
Interest receivable and similar income;		
Interest receivable on bank deposits	1,409	1,409
	<u>2,189</u>	<u>2,189</u>
	Unrestricted funds General £	Total 2019 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,352	1,352
	<u>1,352</u>	<u>1,352</u>

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 7 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2020 £
Other direct costs of generating voluntary income	13,056	13,056
	Unrestricted funds General £	Total 2019 £
Other direct costs of generating voluntary income	20,420	20,420

### 8 Expenditure on charitable activities

	Activity undertaken directly £	2020 £	2019 £
Staff costs	192,320	192,320	171,976
Staff training and recruitment	527	527	1,877
Refreshments, small toys & play	3,927	3,927	7,134
Travel and subsistence	220	220	811
Premises costs	12,920	12,920	11,865
Other expenses	502	502	519
Office costs	16,892	16,892	17,848
Professional fees	2,332	2,332	2,297
Depreciation	10,940	10,940	2,320
Independent examiner fees	800	800	750
	<u>241,380</u>	<u>241,380</u>	<u>217,397</u>

£171,450 (2019 - £175,589) of the above expenditure was attributable to unrestricted funds and £69,930 (2019 - £41,808) to restricted funds.

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	800	800
	<u>800</u>	<u>800</u>
	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	750	750
<b>Consultancy and other fees</b>		
Other governance costs	360	360
	<u>1,110</u>	<u>1,110</u>

### 10 Government grants

The charity received £7,948 from the National Lottery Community Fund to support the charity's activities during the COVID-19 pandemic. The charity received £29,575 from the Coronavirus Job Retention Scheme. The amount of grants recognised in the financial statements was £37,523 (2019 - £-). There were no unfulfilled conditions at the year end.

### 11 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>10,940</u>	<u>2,320</u>

### 12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## The Peter Pan Centre Ltd

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 13 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	178,258	159,942
Social security costs	8,163	7,887
Pension costs	5,899	4,147
	<u>192,320</u>	<u>171,976</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Directors (unpaid)	7	6
Administration and supervisory staff	3	3
Nursery Staff	8	7
	<u>18</u>	<u>16</u>

Contributions to the employee pension schemes for the year totalled £5,899 (2019 - £4,147).

Pension costs are split between restricted and unrestricted expenditure in line with the associated staff salary costs.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £60,344 (2019 - £53,667).

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 14 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>800</u>	<u>750</u>

### 15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 16 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
<b>Cost</b>				
At 1 November 2019	2,171	30,238	21,649	54,058
Additions	<u>-</u>	<u>230</u>	<u>28,740</u>	<u>28,970</u>
At 31 October 2020	<u>2,171</u>	<u>30,468</u>	<u>50,389</u>	<u>83,028</u>
<b>Depreciation</b>				
At 1 November 2019	-	17,987	19,549	37,536
Charge for the year	<u>-</u>	<u>3,500</u>	<u>7,440</u>	<u>10,940</u>
At 31 October 2020	<u>-</u>	<u>21,487</u>	<u>26,989</u>	<u>48,476</u>
<b>Net book value</b>				
At 31 October 2020	<u>2,171</u>	<u>8,981</u>	<u>23,400</u>	<u>34,552</u>
At 31 October 2019	<u>2,171</u>	<u>12,251</u>	<u>2,100</u>	<u>16,522</u>

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of freehold land and buildings and £2,171 (2019 - £2,171) in respect of leaseholds.

### 17 Fixed asset investments

	2020 £
Other investments	<u>90,029</u>

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
Revaluation	(10,751)	(10,751)
Additions	100,780	100,780
At 31 October 2020	90,029	90,029
<b>Net book value</b>		
At 31 October 2020	90,029	90,029

The market value of the listed investments at 31 October 2020 was £90,029 (2019 - £Nil).

The investments comprise 39769.003 units in the Castlefield Real Return Fund General.

### 18 Debtors

	2020 £	2019 £
Prepayments	2,450	2,375
Other debtors	5,850	3,169
	8,300	5,544

### 19 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	206,175	316,398

### 20 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	889	2,369
Other taxation and social security	3,506	2,553
Accruals	1,600	1,077
Deferred income	2,030	3,490
	8,025	9,489
	2020 £	2019 £
Deferred income at 1 November 2019	3,490	1,050
Resources deferred in the period	2,030	3,490
Amounts released from previous periods	(3,490)	(1,050)
Deferred income at year end	2,030	3,490

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

### 21 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,899 (2019 - £4,147).

### 22 Funds

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 October 2020 £
<b>Unrestricted</b>						
<b>General</b>						
General Fund	109,425	198,997	(184,506)	(5,000)	(10,751)	108,165
<b>Designated</b>						
Major Works Fund	25,000	-	-	5,000	-	30,000
<b>Total unrestricted</b>	<u>134,425</u>	<u>198,997</u>	<u>(184,506)</u>	<u>-</u>	<u>(10,751)</u>	<u>138,165</u>
<b>Restricted</b>						
BBC Children in Need	-	32,700	(32,700)	-	-	-
North Staffordshire Hospital Children's Trust	150,000	-	(8,000)	-	-	142,000
Denise Coates Foundation	41,171	-	(9,490)	-	-	31,681
The Edward Gostling Foundation	2,100	-	(500)	-	-	1,600
The John Horniman Children's Trust	-	3,500	(3,500)	-	-	-
The Julia and Hans Rausing Trust	-	19,006	(2,700)	-	-	16,306
St James's Place Charitable Foundation	-	10,000	(10,000)	-	-	-
The Community Foundation for Staffordshire	-	2,040	(2,040)	-	-	-
Other	1,279	1,000	(1,000)	-	-	1,279
<b>Total restricted</b>	<u>194,550</u>	<u>68,246</u>	<u>(69,930)</u>	<u>-</u>	<u>-</u>	<u>192,866</u>
<b>Total funds</b>	<u>328,975</u>	<u>267,243</u>	<u>(254,436)</u>	<u>-</u>	<u>(10,751)</u>	<u>331,031</u>

# The Peter Pan Centre Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2020

	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	128,930	181,504	(196,009)	(5,000)	109,425
<i>Designated</i>					
Major Works Fund	20,000	-	-	5,000	25,000
<b>Total unrestricted funds</b>	<u>148,930</u>	<u>181,504</u>	<u>(196,009)</u>	<u>-</u>	<u>134,425</u>
<b>Restricted</b>					
BBC Children in Need	2,928	33,261	(36,189)	-	-
Multi sensory/move fund	1,394	-	(1,020)	(374)	-
North Staffordshire Hospital Children's Trust	-	150,000	-	-	150,000
Denise Coates Foundation	-	41,548	(377)	-	41,171
The Edward Gostling Foundation	-	5,000	(2,900)	-	2,100
Other	1,345	882	(1,322)	374	1,279
<b>Total restricted funds</b>	<u>5,667</u>	<u>230,691</u>	<u>(41,808)</u>	<u>-</u>	<u>194,550</u>
<b>Total funds</b>	<u>154,597</u>	<u>412,195</u>	<u>(237,817)</u>	<u>-</u>	<u>328,975</u>



## **The Peter Pan Centre Ltd**

### **Notes to the Financial Statements for the Year Ended 31 October 2020**

The specific purposes for which the funds are to be applied are as follows:

#### **Designated Funds**

##### **Major Works Fund**

For any major works required to the centre building.

#### **Restricted Funds**

##### **BBC Children in Need**

We received a three year commitment from Children in Need to meet certain specified centre salaries. The funding runs until October 2022.

##### **Multi sensory/Move Fund**

This fund covers the depreciation and maintenance of equipment acquired at the time of the move to the new centre building.

##### **The North Staffordshire Hospital Children's Trust**

This grant is to cover the additional costs (mainly salary) over the next 3-4 years to enable the centre to increase child numbers by 20-25% and to enhance, where possible, the support offered to the parent group.

##### **Denise Coates Foundation**

This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

##### **The Edward Gostling Foundation**

This grant is to provide equipment to support the centre's aims.

St James's Place Charitable Foundation, The John Horniman Children's Trust, The Julia and Hans Rausing Trust and The Community Foundation for Staffordshire all made grants during the year to help cover the salary costs of the centre.

##### **Other funds**

Includes restricted grants and donations, individually under £2,500, which cover the purchase of small capital items or specific centre costs.

## The Peter Pan Centre Ltd

### Notes to the Financial Statements for the Year Ended 31 October 2020

#### 23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 October 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,302	-	31,250	34,552
Fixed asset investments	-	30,000	60,029	90,029
Current assets	112,888	-	101,587	214,475
Current liabilities	(8,025)	-	-	(8,025)
<b>Total net assets</b>	<b>108,165</b>	<b>30,000</b>	<b>192,866</b>	<b>331,031</b>

	Unrestricted funds		Restricted funds	Total funds at 31 October 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,322	-	15,200	16,522
Current assets	117,592	25,000	179,350	321,942
Current liabilities	(9,489)	-	-	(9,489)
<b>Total net assets</b>	<b>109,425</b>	<b>25,000</b>	<b>194,550</b>	<b>328,975</b>

#### 24 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £20,631 (2019: £20,360).

#### 25 Non-adjusting events after the financial period

The trustees acknowledge that the unprecedented uncertainty caused by COVID-19 and rapidly changing circumstances mean that judgements and estimates required by management are more challenging than under normal circumstances. The trustees have given due regard to the increased pressure on income streams brought about by the pandemic. The cash and investments available at 31 October 2020 coupled with the grant and donation income already committed to the Centre mean that the going concern basis remains appropriate for the preparation of these financial accounts.