

Company registration number: 7285867

Charity registration number: 1136915

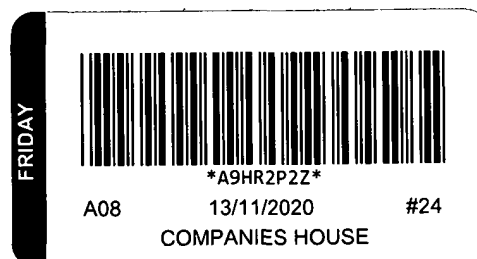
The Peter Pan Centre Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2019

Daryl Denson ACMA
The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD



The Peter Pan Centre Ltd

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The Peter Pan Centre Ltd

Reference and Administrative Details

Trustees	Mr C I Barcroft
	Mrs D C McVey
	Mrs S Passmore
	Mr G C Wilson
	Mr J Keighery
	Mrs K Bostock
Secretary	Mrs S McDowell
Senior Management Team	Mrs S McDowell
	Mrs S Clarke
Principal Office	Peter Pan Centre Hoon Avenue Newcastle under Lyme Staffordshire ST5 9NY The charity is incorporated in England.
Company Registration Number	7285867
Charity Registration Number	1136915
Bankers	Santander Bridle Road Bootle Merseyside L30 4QB
Independent Examiner	Daryl Denson ACMA The Dudson Centre Hope Street Stoke on Trent Staffordshire ST1 5DD

The Peter Pan Centre Ltd

Chairman's Report for the Year Ended 31 October 2019

As I reported last year we have seen a significant change in our senior management team with new appointments to the roles of Centre Manager and Fundraiser in early 2019. Despite this I am pleased to report that the Centre ran throughout the period with no disruption to the children's service. The changes did however have some adverse effect on our finances during the change over which has resulted in us reporting a deficit on normal operations of £14,505 (2018: surplus £14,440). We do still have sufficient unrestricted reserves to meet our target to cover six months of normal operating costs but we must focus our efforts in the current year to enhance our fundraising and to strengthen the sustainability of the charity.

Against that backdrop we have had some notable successes in 2019:

- Children in Need have confirmed their continuing support for the next three years, covering the majority of the cost of two of our specialist practitioners.
- The Denise Coates Foundation have provided funding for us to install a state of the art 4D multisensory room and to replace our core computing systems. Both of these were key short term objectives of the charity and will greatly benefit the children's service and the smooth operation of the Centre.
- We have received a one off grant of £150,000 from the now dissolved North Staffordshire Hospitals Children's Trust to fund a specific project, firstly to increase capacity by 20-25%, reducing the waiting list and secondly, to enhance the family support aspect of our work. This will represent a significant step forward for us and will result in us being able to help more children and to formalise our family support service.
- Our annual ball continues to grow in popularity and would not be possible without the support of the Owen Family whom champion this event.

We are of course grateful to all our supporters and donors without whom the Charity could not continue.

Finally I would like to thank our staff, volunteers and trustees for their continuing dedication. Their expertise, commitment and support have enabled us to continue to deliver first class services throughout the year and to make a positive impact on the lives of the children and families that we work with and we are all proud to be involved in such a worthwhile cause.



Mr G C Wilson
Trustee

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2019.

Trustees

Mr C I Barcroft
Mrs D C McVey
Mrs S Passmore
Mr G C Wilson
Mr J Keighery
Mrs K Bostock

Objectives and activities

Objects and aims

The objects of the charity are to provide educational opportunities for children with special needs of pre-school age.

Within that framework the aims of the charity are:

- To provide exceptional care, support and education to children from birth to age five with a range of additional and special needs such as communication delays, physical delays, hearing and visual impairments, autistic spectrum conditions and medical syndromes and conditions. We will do this through delivering the Early Years Foundation Stage Framework.
- To enable children to make rapid progress in their development with a focus on key life skills such as independence, communication and social skills.
- To support families in meeting the needs of their children, this may include informal family support and advice, training such as communication strategies and sensory strategies, and referral to other services such as Home Start, health services and children's services.
- To liaise with health and education professionals to ensure consistency and support of a coordinated package.
- To liaise with the relevant local authority, in relevance to the timely statutory assessment of children's education, health and care needs.
- To plan and support transitions for children and families into their next or additional setting, this may include assisting families to view and choose settings, coordinating transition visits and more. Our plans are always flexible with children's ever-changing needs.
- To strive for outstanding practice at the Centre by accessing relevant and specialist training and working with other organisations in the sector.
- To adhere to and promote the Equalities Act, the Children and Families Act, Working Together, and the Special Education Needs Disabilities Code of Practice and other legislation.
- To raise the profile of the Centre as outstanding and inspiring provision for children with special needs.
- To raise awareness of the challenges faced by children and adults with disabilities and promote diversity of our community.

Public benefit

Our main activities and who we try to help are described on page 3. All of our charitable activities focus on the care and education of young children with special needs and to provide the parents of such children with support and respite.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A review of charitable activities in the year can be found in the Chairman's report.

The Peter Pan Centre Ltd

Trustees' Report (incorporating the Directors' Report)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and the governing document is the Memorandum and Articles of Association. There are no specific restrictions imposed by the governing document.

Recruitment and appointment of trustees

Trustees are appointed to provide support and direction for key areas of the charity's activities. Trustees are required to number a minimum of 3.

Induction and training of trustees

All new trustees are given a thorough induction and offered training, where appropriate.

Organisational structure

The trustees meet regularly to manage and direct the work of the charity. The charity employs managers who are responsible for the operation of the Centre, fundraising and administration and finance on a day to day basis.

Major risks

All significant risks are reviewed regularly by the trustees and the management team. Due to the nature of our charity, safeguarding and educational issues are given significant priority.

Financial review

The detailed financial results for the year are set out on page 6 and should be read in conjunction with the Chairman's Report on page 2.

Policy on reserves

Unrestricted reserves at 31 October 2019 totalled £109,425 (2018 £128,930). We frequently have a 3 to 4 year commitment to children who use the Centre and we are also seeking to prudently increase both the number of sessions and the number of children and families we support when finances permit. In addition, the Centre is dependent upon fundraising to exist.

Accordingly the Trustees endeavour to maintain sufficient unrestricted funds in the charity to provide resources adequate for at least six months uninterrupted services. At 31 October 2019 we have approximately this level of cover. As the setting currently has a 25 year life span the Trustees have deemed it prudent to build a designated Major Works Fund. This currently stands at £25,000 having been adjusted by a further £5,000 during this year.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Mr G C Wilson
Trustee

The Peter Pan Centre Ltd

Independent Examiner's Report to the trustees of The Peter Pan Centre Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2019 which are set out on pages 6 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Peter Pan Centre Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Peter Pan Centre Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

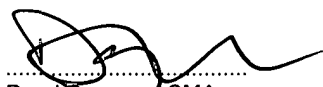
Independent examiner's statement

Since The Peter Pan Centre Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CIMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Peter Pan Centre Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

The Dudson Centre
Hope Street
Stoke on Trent
Staffordshire
ST1 5DD

Date: 30/6/2020

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	115,868	230,691	346,559
Charitable activities	4	31,426	-	31,426
Other trading activities	5	32,858	-	32,858
Investment income	6	1,352	-	1,352
Total income		<u>181,504</u>	<u>230,691</u>	<u>412,195</u>
Expenditure on:				
Raising funds	7	(20,420)	-	(20,420)
Charitable activities	8	<u>(175,589)</u>	<u>(41,808)</u>	<u>(217,397)</u>
Total expenditure		<u>(196,009)</u>	<u>(41,808)</u>	<u>(237,817)</u>
Net (expenditure)/income		<u>(14,505)</u>	<u>188,883</u>	<u>174,378</u>
Net movement in funds		(14,505)	188,883	174,378
Reconciliation of funds				
Total funds brought forward		<u>148,930</u>	<u>5,667</u>	<u>154,597</u>
Total funds carried forward	20	<u><u>134,425</u></u>	<u><u>194,550</u></u>	<u><u>328,975</u></u>

The Peter Pan Centre Ltd

Statement of Financial Activities for the Year Ended 31 October 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	158,035	37,711	195,746
Charitable activities	4	30,224	-	30,224
Other trading activities	5	35,055	-	35,055
Investment income	6	728	-	728
Total income		<u>224,042</u>	<u>37,711</u>	<u>261,753</u>
Expenditure on:				
Raising funds	7	(17,924)	-	(17,924)
Charitable activities	8	<u>(191,678)</u>	<u>(37,771)</u>	<u>(229,449)</u>
Total expenditure		<u>(209,602)</u>	<u>(37,771)</u>	<u>(247,373)</u>
Net income/(expenditure)		<u>14,440</u>	<u>(60)</u>	<u>14,380</u>
Net movement in funds		14,440	(60)	14,380
Reconciliation of funds				
Total funds brought forward		<u>134,490</u>	<u>5,727</u>	<u>140,217</u>
Total funds carried forward	20	<u>148,930</u>	<u>5,667</u>	<u>154,597</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 20.

The Peter Pan Centre Ltd
(Registration number: 7285867)
Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	15	16,522	2,832
Current assets			
Debtors	16	5,544	12,600
Cash at bank and in hand		<u>316,398</u>	<u>149,416</u>
		321,942	162,016
Creditors: Amounts falling due within one year	17	<u>(9,489)</u>	<u>(10,251)</u>
Net current assets		<u>312,453</u>	<u>151,765</u>
Net assets		<u><u>328,975</u></u>	<u><u>154,597</u></u>
Funds of the charity:			
Restricted funds		194,550	5,667
Unrestricted income funds			
Unrestricted funds		<u>134,425</u>	<u>148,930</u>
Total funds	20	<u><u>328,975</u></u>	<u><u>154,597</u></u>

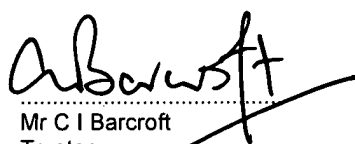
For the financial year ending 31 October 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

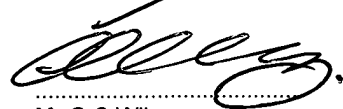
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:


 Mr C I Barcroft
 Trustee


 Mr G C Wilson
 Trustee

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The registered office and principal place of business is:

Peter Pan Centre
Hoon Avenue
Newcastle under Lyme
Staffordshire
ST5 9NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Peter Pan Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	4 years straight line
Nursery equipment	4 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018
	£	£	£	£
Donations and legacies;				
Donations from individuals, companies and community groups	81,173	-	81,173	141,719
Grants, including capital grants;				
Grants from other charities and trusts	34,695	230,691	265,386	54,027
	<u>115,868</u>	<u>230,691</u>	<u>346,559</u>	<u>195,746</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

4 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Fees	16,372	16,372	17,270
Council Fees	15,054	15,054	12,954
	<u>31,426</u>	<u>31,426</u>	<u>30,224</u>

5 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Local fundraising and street collection income	32,858	32,858	35,055
	<u>32,858</u>	<u>32,858</u>	<u>35,055</u>

6 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,352	1,352	728
	<u>1,352</u>	<u>1,352</u>	<u>728</u>

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Other direct costs of generating voluntary income	20,420	20,420	17,924
	<u>20,420</u>	<u>20,420</u>	<u>17,924</u>

8 Expenditure on charitable activities

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

	Activity undertaken directly £	Activity support costs £	Total 2019 £	Total 2018 £
Staff costs	171,976	-	171,976	177,708
Staff training	1,877	-	1,877	3,498
Refreshments, small toys & play	7,134	-	7,134	7,752
Travel and subsistence	811	-	811	1,063
Premises costs	-	11,865	11,865	14,465
Other expenses	-	519	519	882
Office costs	-	17,848	17,848	19,950
Professional fees	-	2,297	2,297	2,629
Depreciation	-	2,320	2,320	782
Independent examiner fees	-	750	750	720
	<u>181,798</u>	<u>35,599</u>	<u>217,397</u>	<u>229,449</u>

£175,589 (2018 - £191,678) of the above expenditure was attributable to unrestricted funds and £41,808 (2018 - £37,771) to restricted funds.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2019 £	Total 2018 £
Independent examiner fees			
Examination of the financial statements	750	750	720
Consultancy fees	360	360	948
	<u>1,110</u>	<u>1,110</u>	<u>1,668</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	<u>2,320</u>	<u>782</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

12 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	159,942	165,108
Social security costs	7,887	8,519
Pension costs	4,147	4,081
	<u>171,976</u>	<u>177,708</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Directors (unpaid)	6	6
Administration and supervisory staff	3	3
Nursery Staff	7	7
	<u>16</u>	<u>16</u>

Contributions to the employee pension schemes for the year totalled £4,147 (2018 - £4,081).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £53,667 (2018 - £71,104).

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

13 Independent examiner's remuneration

	2019 £	2018 £
Examination of the financial statements	<u>750</u>	<u>720</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Nursery Equipment £	Total £
Cost				
At 1 November 2018	2,171	20,935	18,790	41,896
Additions	-	13,151	2,859	16,010
Disposals	-	(3,848)	-	(3,848)
At 31 October 2019	<u>2,171</u>	<u>30,238</u>	<u>21,649</u>	<u>54,058</u>
Depreciation				
At 1 November 2018	-	20,674	18,390	39,064
Charge for the year	-	1,161	1,159	2,320
Eliminated on disposals	-	(3,848)	-	(3,848)
At 31 October 2019	<u>-</u>	<u>17,987</u>	<u>19,549</u>	<u>37,536</u>
Net book value				
At 31 October 2019	<u>2,171</u>	<u>12,251</u>	<u>2,100</u>	<u>16,522</u>
At 31 October 2018	<u>2,171</u>	<u>261</u>	<u>400</u>	<u>2,832</u>

Included within the net book value of land and buildings above is £Nil (2018 - £Nil) in respect of freehold land and buildings and £2,171 (2018 - £2,171) in respect of leaseholds.

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

16 Debtors

	2019 £	2018 £
Prepayments	2,375	2,300
Other debtors	3,169	10,300
	<u>5,544</u>	<u>12,600</u>

17 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,369	5,087
Other taxation and social security	2,553	3,144
Accruals	2,577	970
Deferred income	1,990	1,050
	<u>9,489</u>	<u>10,251</u>
	2019 £	2018 £
Resources deferred in the period	<u>1,990</u>	<u>1,050</u>

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,147 (2018 - £4,081).

19 Commitments

Capital commitments

Lease of photocopiers

The total amount contracted for but not provided in the financial statements was £Nil (2018 - £4,296).

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

20 Funds

	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2019 £
Unrestricted funds					
<i>General</i>					
General Fund	128,930	181,504	(196,009)	(5,000)	109,425
<i>Designated</i>					
Major Works Fund	20,000	-	-	5,000	25,000
Total unrestricted funds	<u>148,930</u>	<u>181,504</u>	<u>(196,009)</u>	<u>-</u>	<u>134,425</u>
Restricted funds					
Children in Need	2,928	33,261	(36,189)	-	-
Multi sensory/move fund	1,394	-	(1,020)	(374)	-
The North Staffordshire Hospital Children's Trust	-	150,000	-	-	150,000
Denise Coates Foundation	-	41,548	(377)	-	41,171
The Edward Gostling Foundation	-	5,000	(2,900)	-	2,100
Other	1,345	882	(1,322)	374	1,279
Total restricted funds	<u>5,667</u>	<u>230,691</u>	<u>(41,808)</u>	<u>-</u>	<u>194,550</u>
Total funds	<u>154,597</u>	<u>412,195</u>	<u>(237,817)</u>	<u>-</u>	<u>328,975</u>
	Balance at 1 November 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2018 £
Unrestricted funds					
<i>General</i>					
General Fund	119,490	224,042	(209,602)	(5,000)	128,930
<i>Designated</i>					
Major Works Fund	15,000	-	-	5,000	20,000
Total unrestricted funds	<u>134,490</u>	<u>224,042</u>	<u>(209,602)</u>	<u>-</u>	<u>148,930</u>
Restricted funds					
Children in Need	2,763	33,261	(33,096)	-	2,928
Multi sensory/move fund	2,864	-	(1,470)	-	1,394
Fire Brigade	-	3,250	(2,955)	-	295
Other	100	1,200	(250)	-	1,050
Total restricted funds	<u>5,727</u>	<u>37,711</u>	<u>(37,771)</u>	<u>-</u>	<u>5,667</u>
Total funds	<u>140,217</u>	<u>261,753</u>	<u>(247,373)</u>	<u>-</u>	<u>154,597</u>

The Peter Pan Centre Ltd

Notes to the Financial Statements for the Year Ended 31 October 2019

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Major Works Fund

For any major works required to the Centre building.

Restricted Funds

Children in Need

We received a three year commitment from Children in Need to meet certain specified centre salaries. The funding ran until October 2019. Since the year end Children in Need have confirmed continued support for a further three years ending on 31 October 2022.

Multi sensory/Move fund

This fund covers the depreciation and maintenance of equipment acquired at the time of the move to the new centre building.

The North Staffordshire Hospital Children's Trust

This grant is to cover the additional costs (mainly salary) over the next 3-4 years to enable the Centre to increase child numbers by 20-25% and to enhance, where possible, the support offered to the parent group.

Denise Coates Foundation

This grant is to fund the installation of an enhanced multisensory room, a hydro therapy spa and to replace and upgrade our current computing systems.

The Edward Gostling Foundation

This grant is to provide equipment to support the Centre's aims.

Other funds

Includes restricted grants and donations, individually under £2,500, which cover the purchase of small capital items or specific centre costs.

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Tangible fixed assets	1,322	-	15,200	16,522
Current assets	117,592	25,000	179,350	321,942
Current liabilities	(9,489)	-	-	(9,489)
Total net assets	109,425	25,000	194,550	328,975

	Unrestricted funds		Restricted funds	Total funds at 31 October 2018
	General £	Designated £	£	£
Tangible fixed assets	2,432	-	400	2,832
Current assets	136,749	20,000	5,267	162,016
Current liabilities	(10,251)	-	-	(10,251)
Total net assets	128,930	20,000	5,667	154,597

22 Related party transactions

The aggregate total of donations received from trustees and related parties in the period was £20,360 (2018: £30,360).