

DNA-PLAY LTD

Financial Statements for the Year Ended 30 June 2017

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for the year ended 30 June 2017**

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DNA-PLAY LTD

**Company Information
for the year ended 30 June 2017**

DIRECTORS:

Mr J Maklakiewicz
Mr B T Rimmer

REGISTERED OFFICE:

Unit 3B Bramfield
Bramfield Place Farm Buildings
Hertford
Hertfordshire
SG14 2QQ

REGISTERED NUMBER:

07285425 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall
Halls Green, Weston
Hertfordshire
SG4 7DP

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,024		4,059
Investments	5		<u>366,239</u>		<u>-</u>
			369,263		4,059
CURRENT ASSETS					
Stocks		-		17,404	
Debtors	6	25,157		26,940	
Cash at bank		<u>1</u>		<u>1</u>	
		25,158		44,345	
CREDITORS					
Amounts falling due within one year	7	<u>385,544</u>		<u>64,619</u>	
NET CURRENT LIABILITIES			<u>(360,386)</u>		<u>(20,274)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,877		(16,215)
CREDITORS					
Amounts falling due after more than one year	8		<u>86,667</u>		<u>-</u>
NET LIABILITIES			<u>(77,790)</u>		<u>(16,215)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(78,790)</u>		<u>(17,215)</u>
SHAREHOLDERS' FUNDS			<u>(77,790)</u>		<u>(16,215)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

Mr J Maklakiewicz - Director

**Notes to the Financial Statements
for the year ended 30 June 2017**

1. STATUTORY INFORMATION

DNA-PLAY LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered to be valid then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

Preparation of consolidated financial statements

The financial statements contain information about DNA-PLAY LTD as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the year ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016 and 30 June 2017	<u>3,143</u>	<u>7,450</u>	<u>582</u>	<u>11,175</u>
DEPRECIATION				
At 1 July 2016	1,775	4,953	388	7,116
Charge for year	<u>342</u>	<u>499</u>	<u>194</u>	<u>1,035</u>
At 30 June 2017	<u>2,117</u>	<u>5,452</u>	<u>582</u>	<u>8,151</u>
NET BOOK VALUE				
At 30 June 2017	<u>1,026</u>	<u>1,998</u>	<u>-</u>	<u>3,024</u>
At 30 June 2016	<u>1,368</u>	<u>2,497</u>	<u>194</u>	<u>4,059</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>366,239</u>
At 30 June 2017	<u>366,239</u>
NET BOOK VALUE	
At 30 June 2017	<u>366,239</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,407	26,190
Other debtors	<u>20,750</u>	<u>750</u>
	<u>25,157</u>	<u>26,940</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,884	8,754
Trade creditors	3,851	12,290
PAYE	50	(4,704)
VAT	5,328	6,054
Other creditors	317,060	-
Credit card	2,825	4,650
Directors' current accounts	49,546	37,491
Accrued expenses	<u>-</u>	<u>84</u>
	<u>385,544</u>	<u>64,619</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>86,667</u>	<u>-</u>

9. **GOING CONCERN**

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. The loss for the period was £61,575 and at the balance sheet date the company had net liabilities of £77,790 and net current liabilities of £360,386. The validity of this basis depends upon the continued support of the company's creditors. The directors are not aware of any reason why continued support from creditors should not be forthcoming.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.