

Registered number: 07285140

**MEMORY MATTERS CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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Memory Matters CIC
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Memory Matters CIC
Balance Sheet
As At 30 June 2023

Registered number: 07285140

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		50,068		47,455
			<u>50,068</u>		<u>47,455</u>
CURRENT ASSETS					
Stocks	5	1,578		1,500	
Debtors	6	15,059		20,813	
Cash at bank and in hand		201,954		150,892	
		<u>218,591</u>		<u>173,205</u>	
Creditors: Amounts Falling Due Within One Year	7	(285,469)		(228,020)	
		<u>(285,469)</u>		<u>(228,020)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(66,878)</u>		<u>(54,815)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,810)</u>		<u>(7,360)</u>
Creditors: Amounts Falling Due After More Than One Year	8		(4,829)		(36,053)
			<u>(4,829)</u>		<u>(36,053)</u>
NET LIABILITIES			<u>(21,639)</u>		<u>(43,413)</u>
Income and Expenditure Account			<u>(21,639)</u>		<u>(43,413)</u>
MEMBERS' FUNDS			<u>(21,639)</u>		<u>(43,413)</u>

Memory Matters CIC
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Catherine Smith

Director

4 October 2023

The notes on pages 3 to 6 form part of these financial statements.

Memory Matters CIC
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Memory Matters CIC is a private company, limited by guarantee, incorporated in England & Wales, registered number 07285140. The registered office is Moments,, 69a New George Street, Plymouth, PL1 1RJ.

Memory Matters CIC
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	2% Straight Line
Plant & Machinery	20% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Memory Matters CIC
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 21 (2022: 24)

4. Tangible Assets

	Land & Property		
	Leasehold improvements	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 July 2022	28,143	38,748	66,891
Additions	-	7,756	7,756
As at 30 June 2023	<u>28,143</u>	<u>46,504</u>	<u>74,647</u>
Depreciation			
As at 1 July 2022	1,689	17,747	19,436
Provided during the period	563	4,580	5,143
As at 30 June 2023	<u>2,252</u>	<u>22,327</u>	<u>24,579</u>
Net Book Value			
As at 30 June 2023	<u>25,891</u>	<u>24,177</u>	<u>50,068</u>
As at 1 July 2022	<u>26,454</u>	<u>21,001</u>	<u>47,455</u>

5. Stocks

	2023	2022
	£	£
Stock	1,578	1,500
	<u>1,578</u>	<u>1,500</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,989	9,628
Prepayments and accrued income	-	115
Other debtors	11,070	11,070
	<u>15,059</u>	<u>20,813</u>

Memory Matters CIC
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,336	1,530
Bank loans and overdrafts	31,224	34,335
Corporation tax	4,323	409
Other taxes and social security	-	3,612
VAT	2,740	5,591
Other creditors	1,091	7,392
Accruals and deferred income	244,755	166,113
Directors' loan accounts	-	9,038
	<u>285,469</u>	<u>228,020</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	4,829	36,053
	<u>4,829</u>	<u>36,053</u>

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in full Memory Matters CIC

Company Number 7285140

Year Ending 30th June 2023

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During this financial year Memory Matters has continued to be innovative and responsive to the needs of those affected by dementia, by listening to their needs and reacting with new services and projects.

Many of our services continue and are growing in need.

Cornwall Memory Wellbeing Service - This continues the work that has been taking place in Cornwall for the last 13 years. We currently run 8 sessions a week in Cornwall providing maintenance Cognitive Stimulation Therapy (CST) to over 100 beneficiaries in the community. The team are also part of a wider Dementia partnership group that shares learning and challenges, by working collaboratively together.

Plymouth Memory Wellbeing - During the first year of this project we have run Cognitive Stimulation therapy groups and Mild Cognitive Impairment Groups. This sees the team supporting a new group of people benefitting from a 15-week CST session with a collaborative approach with other providers to develop community pathways for those living in the community with dementia.

Training - We continue to train those within the dementia sector in a variety of online and face-to-face sessions. During this year we have provided Explroong Dementia Training and CST Facilitators training across the world and nationally

Moments Cafe and Hub Moments Cafe and Hub continue to be a prominent and beneficial space on the high street in Plymouth. Moments Café is a social enterprise based in the heart of Plymouth City Centre. It is a safe environment for people to meet, eat, and socialise, and all of its profits go towards Memory Matters. Memory Matters provides support for people living with dementia in the community, as well as offering free advice services in their Memory Matters Hub, which is located above Moments Café.

The interior of Moments Café was designed to ignite conversation including the 1950s, 60s, 70s, and 80s. This creates a sense of nostalgia for customers and helps to break down barriers between people of different generations.

Moments Café sets out to achieve several things:

It provides a safe and welcoming space for all to meet and socialise. This is especially important for people living with dementia, who can often feel isolated and lonely.

Moments Café raises awareness of dementia and the challenges faced by those living with the condition.

Moments Café provides a source of income for Memory Matters, which helps them to continue their important work.

Visiting Moments Café is beneficial to the community in several ways. Firstly, it helps to raise awareness of dementia and the challenges faced by those living with the condition. Secondly, it provides a safe and welcoming space for people to meet and socialise. This can help to reduce isolation and loneliness, which are common problems for people living with dementia, and older people. Thirdly, the profits from Moments Café go towards Memory Matters, which helps them to continue their important work.

From July 2022- June 2023 Moments Cafe had 54036 visitors

Moments Cafe also distributed £2797.00 worth of food through its Pay It Forward Scheme

Moments Cafe has a hub upstairs which is a hive of activity most days. We run these events to support reducing loneliness and isolation. We collaborate with many other organisations enabling them to run groups in our easy-to-reach space.

Over the last twelve months, we have had 4862 people access activity in the hub.

The benefit to all these visitors is that they have a central point for a wealth of information and support. They know where to go for help and they are building activities into their lives that support their health and wellbeing giving greater meaning and social interaction to their day.

Advice and Support Centre at Moments:

Dementia is a growing problem in the UK. According to the Alzheimer's Society, there are over 850,000 people living with dementia in the UK, and this number is expected to rise to over 1 million by 2025.

Plymouth is no exception, and the city has a large and growing population of people affected by dementia.

Dementia can be a very isolating condition. People with dementia often find it difficult to socialise and participate in activities that they used to enjoy. The Memory Matters Hub at Moments Cafe provides a

safe and supportive space where people with dementia can come together, socialise, and access support.

The Memory Matters Hub at Moments Cafe offers a range of services that can help people with dementia and their carers live well. These services include

Advice and support on dementia - this year we supported 752 people

Cognitive stimulation therapy - 77 people took part in our CST Groups

Memory cafes - a bi-weekly group with up to 25 people living with dementia and carers for 50 weeks a year

Dementia-friendly activities - at least nine free sessions a week

We have taken some important marketing work to demonstrate what Memory Matters offer. These films are going to be used to share the story of Memory Matters and its impact.

CST APP: We continue to develop our CST app through Innovate UK. An innovative and exciting development in moving into the digital space. This app work will be completed and launched in October 2023.

Memory Cafes - We have started and run two Memory Cafes a week providing Peer support for those affected by dementia and their carers. These groups support up to 50 people per week

Engage Central: A project that aims to engage those who are lonely and isolated in the city by providing interesting opportunities to learn new skills, here from other organisations to take part in engaging activities to build friendships.

Moments Acting Up: A new project for those lonely and Isolated in Plymouth this project is being designed and will roll out for two years collaborating with the Theatre Royal Plymouth.

Strategic Work - A key focus of this year is to use the rich intelligence we have around dementia in the community to harness the power of collective knowledge to support decision-makers to understand the perspective of those with lived experience. Memory matters are a conduit to bridge the gap between those who require support and statutory service.

Memory Matters have been pivotal in shaping the offer for the Plymouth Dementia Action Alliance and the Plymouth Older Persons Partnership. We have also spent time sharing our knowledge with others within communities of practice.

Volunteering - We continue to provide volunteering opportunities to support people into work both in our activity and at the cafe.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Memory Matters South West CIC engages with all stakeholders within the South West that work within the field of dementia and social enterprise.

We work closely with Primary Care Dementia Practitioners and the Memory Service in Cornwall and Plymouth as well as community venues, GPs, Local Care Partnerships, ICB's, community nurses, domiciliary care agencies, the Cornwall Archives, local dementia action alliance and local VCS organisations.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

9.10.2023

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)