

REGISTERED NUMBER: 07285079 (England and Wales)

Financial Statements for the Year Ended 30 June 2020

for

INASUS UK LIMITED

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**for the Year Ended 30 June 2020**

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**INASUS UK LIMITED**

**Company Information**  
**for the Year Ended 30 June 2020**

**DIRECTORS:**

A Cuina Fernandez  
K Allwright

**SECRETARY:**

FDI SECRETARIES LTD

**REGISTERED OFFICE:**

Basepoint Business Centre Unit 34  
John De Mierre House  
Bridge Road  
Haywards Heath  
West Sussex  
RH16 1UA

**REGISTERED NUMBER:**

07285079 (England and Wales)

**AUDITORS:**

Bentleys Accounting Limited  
Suite 6, 141/143 South Road  
Haywards Heath  
West Sussex  
RH16 4LY

**INASUS UK LIMITED (Registered number: 07285079)**

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,754		4,205
<b>CURRENT ASSETS</b>					
Debtors	5	795,868		992,777	
Cash at bank		693,297		2,128,513	
		<u>1,489,165</u>		<u>3,121,290</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	627,075		2,261,170	
		<u>627,075</u>		<u>2,261,170</u>	
<b>NET CURRENT ASSETS</b>			<u>862,090</u>		<u>860,120</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>865,844</u>		<u>864,325</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,000		6,000
Retained earnings			859,844		858,325
			<u>865,844</u>		<u>864,325</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>865,844</u>		<u>864,325</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2021 and were signed on its behalf by:



K Allwright - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

INASUS UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3).

**INASUS UK LIMITED (Registered number: 07285079)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 July 2019 and 30 June 2020	14,975
<b>DEPRECIATION</b>	
At 1 July 2019	10,770
Charge for year	451
At 30 June 2020	11,221
<b>NET BOOK VALUE</b>	
At 30 June 2020	3,754
At 30 June 2019	4,205

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	731,750	990,677
Other debtors	4,038	2,100
VAT	60,080	-
	<u>795,868</u>	<u>992,777</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade creditors	608,696	1,678,014
Tax	420	4,475
Social security and other taxes	2,587	3,790
VAT	-	525,616
Other creditors	10,422	41,325
Accrued expenses	4,950	7,950
	<u>627,075</u>	<u>2,261,170</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Richard Bentley (Senior Statutory Auditor)  
for and on behalf of Bentleys Accounting Limited

**8. RELATED PARTY DISCLOSURES**

INASUS UK Limited is 100% owned by INASUS SL (ESP).