

INASUS UK LIMITED

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for the Year Ended 30 June 2019

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INASUS UK LIMITED

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

A Cuina Fernandez
K Allwright

SECRETARY:

FDI SECRETARIES LTD

REGISTERED OFFICE:

Basepoint Business Centre Unit 34
John De Mierre House
Bridge Road
Haywards Heath
West Sussex
RH16 1UA

REGISTERED NUMBER:

07285079 (England and Wales)

AUDITORS:

Bentleys Accounting Limited
Suite 6, 141/143 South Road
Haywards Heath
West Sussex
RH16 4LZ

INASUS UK LIMITED (Registered number: 07285079)

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		4,205		5,607
CURRENT ASSETS					
Debtors	5	992,777		2,360,371	
Cash at bank		2,128,513		2,833,281	
		3,121,290		5,193,652	
CREDITORS					
Amounts falling due within one year	6	2,261,170		4,352,609	
NET CURRENT ASSETS			860,120		841,043
TOTAL ASSETS LESS CURRENT LIABILITIES			864,325		846,650
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			858,325		840,650
SHAREHOLDERS' FUNDS			864,325		846,650

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 February 2020 and were signed on its behalf by:



K Allwright - Director

The notes form part of these financial statements

INASUS UK LIMITED

Notes to the Financial Statements **for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

INASUS UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2).

INASUS UK LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2018 and 30 June 2019	14,975
DEPRECIATION	
At 1 July 2018	9,368
Charge for year	1,402
At 30 June 2019	10,770
NET BOOK VALUE	
At 30 June 2019	4,205
At 30 June 2018	5,607

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	990,677	2,358,271
Other debtors	2,100	2,100
	<u>992,777</u>	<u>2,360,371</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	1,678,014	3,273,759
Tax	4,475	3,424
Social security and other taxes	3,790	-
VAT	525,616	1,062,187
Other creditors	41,325	4,000
Accrued expenses	7,950	9,239
	<u>2,261,170</u>	<u>4,352,609</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Richard Bentley (Senior Statutory Auditor)
for and on behalf of Bentleys Accounting Limited

8. RELATED PARTY DISCLOSURES

INASUS UK Limited is 100% owned by INASUS SL (ESP).