

REGISTERED NUMBER: 07284664 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

A & N CATERING LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2017

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A & N CATERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	Aziz Alami Hamdouni Nisrine Alami Hamdouni
REGISTERED OFFICE:	187 High Road Leyton London E15 2BY
REGISTERED NUMBER:	07284664 (England and Wales)
ACCOUNTANTS:	Ashford Louis Chartered Certified Accountants 187 High Road Leyton London E15 2BY

BALANCE SHEET
31 OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		135,669		149,882
Tangible assets	5		<u>59,021</u>		<u>69,790</u>
			194,690		219,672
CURRENT ASSETS					
Stocks		1,513		1,507	
Debtors	6	16,167		15,586	
Cash at bank and in hand		<u>277,632</u>		<u>90,070</u>	
		295,312		107,163	
CREDITORS					
Amounts falling due within one year	7	<u>114,266</u>		<u>140,779</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>181,046</u>		<u>(33,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			375,736		186,056
CREDITORS					
Amounts falling due after more than one year	8		<u>272,382</u>		<u>75,000</u>
NET ASSETS			<u>103,354</u>		<u>111,056</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>103,254</u>		<u>110,956</u>
SHAREHOLDERS' FUNDS			<u>103,354</u>		<u>111,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:

Aziz Alami Hamdouni - Director

Nisrine Alami Hamdouni - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

A & N Catering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. The total turnover of the company for the year has been derived from the provision of goods and services falling within the company's principal activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, was being amortised evenly over its estimated useful life of twenty years until October 2017 when the remaining net book value is amortised evenly over ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

No going concern

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern have been identified by the director.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>174,325</u>	<u>14,053</u>	<u>188,378</u>
AMORTISATION			
At 1 November 2016	34,865	3,631	38,496
Amortisation for year	<u>13,510</u>	<u>703</u>	<u>14,213</u>
At 31 October 2017	<u>48,375</u>	<u>4,334</u>	<u>52,709</u>
NET BOOK VALUE			
At 31 October 2017	<u>125,950</u>	<u>9,719</u>	<u>135,669</u>
At 31 October 2016	<u>139,460</u>	<u>10,422</u>	<u>149,882</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2016 and 31 October 2017	<u>1</u>	<u>113,590</u>	<u>4,496</u>	<u>2,783</u>	<u>120,870</u>
DEPRECIATION					
At 1 November 2016	-	46,813	2,822	1,445	51,080
Charge for year	<u>-</u>	<u>10,016</u>	<u>419</u>	<u>334</u>	<u>10,769</u>
At 31 October 2017	<u>-</u>	<u>56,829</u>	<u>3,241</u>	<u>1,779</u>	<u>61,849</u>
NET BOOK VALUE					
At 31 October 2017	<u>1</u>	<u>56,761</u>	<u>1,255</u>	<u>1,004</u>	<u>59,021</u>
At 31 October 2016	<u>1</u>	<u>66,777</u>	<u>1,674</u>	<u>1,338</u>	<u>69,790</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	876	1,701
Other debtors	<u>15,291</u>	<u>13,885</u>
	<u>16,167</u>	<u>15,586</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	-	14,286
Trade creditors	23,790	29,061
Taxation and social security	40,104	39,819
Other creditors	<u>50,372</u>	<u>57,613</u>
	<u>114,266</u>	<u>140,779</u>

The Bank loan relates to a loan provided to the company under the Enterprise Finance Guarantee Scheme. The loan is secured by a fixed and floating charge over the assets of the company.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans	197,382	-
Other creditors	<u>75,000</u>	<u>75,000</u>
	<u>272,382</u>	<u>75,000</u>

Other creditors includes a loan from director of £75,000 (2016 - £75,000). The loan bears interest at the rate of 7% per annum payable to the director of £5,250 (2016 - £5,250).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the current and the previous years, the company was controlled by its directors, by virtue of their ownership of the entire issued share capital of the company.

During the year, the company paid dividends totalling £22,000 (2016 : £22,000) to the directors.

At the balance sheet date, the company owed its directors £29,081 (2016 : £33, 173).

10. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on:
 - an item of property, plant and equipment;
 - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
 - Intangible Assets other than Goodwill.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & N CATERING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & N Catering Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & N Catering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & N Catering Limited and state those matters that we have agreed to state to the Board of Directors of A & N Catering Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & N Catering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & N Catering Limited. You consider that A & N Catering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & N Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashford Louis
Chartered Certified Accountants
187 High Road Leyton
London
E15 2BY

18 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.