

Registered number
07284588

AMP Electrical Wholesalers (West Midlands) Limited

Filleled Accounts

30 June 2017

AMP Electrical Wholesalers (West Midlands) Limited

Registered number: 07284588

Balance Sheet

as at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	5,043	2,588
Current assets			
Stocks		21,500	22,000
Debtors	3	73	73
Cash at bank and in hand		301	1,084
		<u>21,874</u>	<u>23,157</u>
Creditors: amounts falling due within one year	4	(76,324)	(55,769)
Net current liabilities		<u>(54,450)</u>	<u>(32,612)</u>
Net liabilities		<u>(49,407)</u>	<u>(30,024)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(49,507)	(30,124)
Shareholders' funds		<u>(49,407)</u>	<u>(30,024)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Perminder Kaur Marwah

Director

Approved by the board on 27 March 2018

AMP Electrical Wholesalers (West Midlands) Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2016	7,988	1,500	9,488
Additions	3,715	-	3,715
At 30 June 2017	<u>11,703</u>	<u>1,500</u>	<u>13,203</u>
Depreciation			
At 1 July 2016	5,793	1,107	6,900
Charge for the year	1,182	78	1,260
At 30 June 2017	<u>6,975</u>	<u>1,185</u>	<u>8,160</u>

Net book value

At 30 June 2017	<u>4,728</u>	<u>315</u>	<u>5,043</u>
At 30 June 2016	<u>2,195</u>	<u>393</u>	<u>2,588</u>

3 Debtors	2017	2016
	£	£

Other debtors	<u>73</u>	<u>73</u>
---------------	-----------	-----------

4 Creditors: amounts falling due within one year	2017	2016
	£	£

Bank loans and overdrafts	2,535	1,374
Trade creditors	7,597	9,651
Taxation and social security costs	1,505	813
Other creditors	<u>64,687</u>	<u>43,931</u>
	<u>76,324</u>	<u>55,769</u>

5 Other information

AMP Electrical Wholesalers (West Midlands) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit3A, Premier Business Park
Queen Street
Walsall
West Midlands
WS2 9NX

6 Going concern

The financial statements have been prepared on the basis that the company is a going concern and
that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.