

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A22 \*A7911F03\* 28/06/2018 #327  
COMPANIES HOUSE

se  
e

### 1 Company details

Company number 0 7 2 8 3 9 4 2  
Company name in full A & C DESIGN (LEEDS) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) RAYMOND STUART  
Surname CLAUGHTON

### 3 Liquidator's address

Building name/number 3 MERCHANT'S QUAY  
Street ASHLEY LANE  
Post town SHIPLEY  
County/Region WEST YORKSHIRE  
Postcode B D 1 7 7 D B  
Country

### 4 Liquidator's name

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

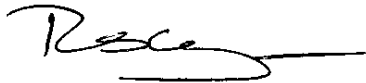
8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 2

m 0

m 6

y 2

y 0

y 1

y 8

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name IAN HAWKSWORTH

Company name RUSHTONS INSOLVENCY LIMITED

Address 3 MERCHANT'S QUAY

ASHLEY LANE

Post town SHIPLEY

County/Region WEST YORKSHIRE

Postcode B D 1 7 7 D B

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



3 Merchant's Quay Ashley Lane Shipley West Yorkshire BD17 7DB  
T | 01274 598 585 F | 01274 599 474 E | enquiries@rushtonsifs.co.uk  
www.rushtonsifs.co.uk

## INSOLVENCY & FINANCIAL SOLUTIONS

TO ALL KNOWN CREDITORS

Our Ref: RSC/IPH/KMP

Your Ref:

E: ihawksworth@rushtonsifs.co.uk

Date: 27<sup>th</sup> April 2018

Dear Sirs

**A & C Design (Leeds) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 07283942**

**As you will be aware Mr. R. S. Cloughton was appointed as liquidator of the Company on 17<sup>th</sup> March 2017.**

### Notice of final account prior to dissolution

I am writing to advise that it appears to Mr. R. S. Cloughton that the Company's affairs are fully wound up. I enclose a notice to this effect together with the liquidator's final account.

### Release from office

The Liquidator will have his release from office when he has sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Liquidator's release. Such an objection to the Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to Mr. I. Hawksworth at Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB.

In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his release and his release date will be as determined by the Secretary of State.

Yours faithfully

**R. S. Cloughton**  
**Liquidator**

R. S. Cloughton is authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder number 119.

Enclosure:

Notice of final account prior to dissolution  
Final Account

**S106(1)(a) Insolvency Act 1986**  
**R6.28 Insolvency (England and Wales) Rules 2016**

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**Re: A & C Design (Leeds) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 07283942**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Mr. R. S. Claughton of Rushtons Insolvency Limited, ("the Liquidator") that the Company's affairs are fully wound up.

The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his release and his release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Liquidator for further information about remuneration or expenses set out in his final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Mr. I. Hawksworth at Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB.

Creditors have the right to challenge the Liquidator's remuneration and expenses under Rule 18.34.

The Liquidator will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	A & C Design (Leeds) Limited
Registered number:	07283942
Liquidator's Contact Details:	01274 598585
Liquidator's IP Number:	119
Contact Details For The Liquidator's Administrator:	<a href="mailto:ihawksworth@rushtonsifs.co.uk">ihawksworth@rushtonsifs.co.uk</a> 01274 598585
Prescribed Date:	(eight weeks after delivery of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 27<sup>th</sup> April 2018

Signed

R. S. Claughton - Liquidator

**Re: A & C Design (Leeds) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 07283942**

**Liquidator's Final Account for the period 17<sup>th</sup> March 2017 to 27<sup>th</sup> April 2018 in accordance with s106  
Insolvency Act 1986 and R18.14 Insolvency Rules 2016**

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- > Assets realisations for this period total £Nil
- > There are no further assets remaining to be realised
- > There have been no significant changes to the anticipated asset realisations since my last report.
- > Liquidator's remuneration has been approved on a Time costs basis.
- > Liquidator's fees drawn total £Nil
- > No expenses have been incurred for this period and the anticipated costs to closure are nil.
- > No dividend has been paid and notice under Rule 14.36 has been given

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Category 1 and 2 Disbursements
Appendix 5	Activities

## **Asset Realisation and Progression**

In accordance with the Company's Statement of Affairs, the Company had no realisable assets. After further investigations, it has not been possible to trace any assets.

## **Dividend**

In this instance, there were no funds available in order to affect a dividend.

## **Liquidator's Remuneration**

Numerous activities have been undertaken by me and my staff in administering the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices, for your information.

Details of my remuneration are set out below. You may also find it useful to read "A creditors' guide to Liquidator's fees" which can be downloaded from The Insolvency Practitioners Association website at [www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees). Alternatively, please contact my office and I will arrange for a hard copy to be sent to you.

## **Basis of approval**

On 17<sup>th</sup> May 2017 creditors agreed the basis upon which the Liquidator was remunerated. A resolution was passed that the Liquidator be remunerated on the basis of time properly spent in dealing with the administration of the liquidation by me and my staff. A fee estimate of £13,600 plus VAT was provided when seeking a resolution.

With regard to the Liquidator's Remuneration, I can advise you that during the course of my administration, members of this firm have incurred 25 hours and 18 minutes time costs, which is categorised on the attached schedule at Appendix 3. The total hourly charge-out rate equates to approximately £217.87 therefore the Liquidator's Remuneration amounts to £5,512.00 plus VAT.

I confirm that no remuneration has been drawn.

## **Disbursements**

Due to insufficient funds being available, no charge has been made for either category 1, or category 2 disbursements, details of which are listed at Appendix 4.

## **Professional Advisors**

It has not been necessary to use professional advisors in this matter.

## **Outcome for Creditors**

Details of the sums owed to each class of the Company's Creditors were provided in the Director's Statement of Affairs included with the Report sent to the Creditors following my appointment as Liquidator.

The outcome for each class of Creditor is as follows:-

### **Secured Creditors**

The Company did not have any Secured Creditors.

### **Preferential Creditors**

The Company did not have any Preferential Creditors.

### **Unsecured Creditors**

The Company had estimated Unsecured Creditors in the sum of £401,383 and I have agreed claims in the sum of £502,623.84. A payment will not be made to the Unsecured Creditors.

### **Creditors' further information**

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator's fees and expenses. If you require further information, please do not hesitate to contact me.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



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**R. S. Claughton**  
**Liquidator**

**Date:** 27<sup>th</sup> April 2018



**Re: A & C Design (Leeds) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 07283942**

**APPENDIX 1**

**Company Details**

Description	Shopfitting
Previously known as:	N/A
Registered office:	3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB
Registered number:	07283942
Contact Details For Case Administrator:	Ian Hawksworth 01274 598585 ihawksworth@rushtonsifs.co.uk

**Appointment Details**

Liquidator:	Raymond Stuart Claughton
Address:	Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB
Date of Appointment:	17 <sup>th</sup> March 2017
Actions of Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by acting alone
Former Liquidator: (if applicable)	N/A

THE INSOLVENCY ACT 1986  
A & C DESIGN (LEEDS) LIMITED ("THE COMPANY")  
IN VOLUNTARY LIQUIDATION

Estimated to  
realise per  
Statement of  
Affairs

From: 17/03/2017  
To: 27/04/18

From: 17/03/2017  
To: 27/04/2018

ASSETS NOT PLEDGED

Nil  
——  
Nil  
=====

Nil

Nil

COST OF REALISATIONS

Nil  
——  
Nil  
===

Nil  
——  
Nil  
=====

BALANCE IN HAND REPRESENTED BY:

Cash at Bank

Nil  
=====

**CASE NAME: A & C DESIGN (LEEDS) LIMITED - IN VOLUNTARY LIQUIDATION**  
**TIME AND CHARGE OUT SUMMARY FOR THE PERIOD FROM 17<sup>TH</sup> MARCH 2017 TO 27<sup>TH</sup> APRIL 2018**

Hours (h) & Minutes (m)

Classification of Work	Director	Manager	Administrator and Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration and planning	4h 54m	30m	30m	5h 54m	1,324.00	224.41
Realisation of assets	12m			12m	48.00	240.00
Trading						
Investigations	8h 6m			8h 6m	1,944.00	240.00
Creditors	48m	3h 48m		4h 36m	876.00	190.43
Reporting to Creditors	2h 30m	4h		6h 30m	1,320.00	203.08
Reviews						
<b>Total Hours</b>	16h 30m	8h 18m	30m	25h 18m	5,512.00	217.87

I am required to provide a breakdown of my time costs by activity and grade of staff under guidelines as a result of revision of Statement of Insolvency Practice 9.

In accordance with the Insolvency (Amendment) Rules 2015, I provided Creditors with my fee estimate on the 12<sup>th</sup> May 2017. My fee estimate for this particular case is £13,600 plus VAT and is based upon my experience of similar matters and the probable time that will be incurred by the Liquidator and his staff.

The Liquidator's fee estimate was approved by the Company's Creditors. My remuneration may be drawn when funds are available, or at the completion of my administration.

**Rushtons Insolvency Limited hourly charge out rates with effect from 6<sup>th</sup> April 2014 are as follows:-**

Director £200-£280

Manager £180

Support Staff £100

### **Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

#### **Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Rushtons Insolvency Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

#### **Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Rushtons Insolvency Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements recovered by Rushtons Insolvency Limited are nil.

### **Summary of Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre-appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditors claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

#### **Future costs**