

VILLAGE PHARMACY CHARLTON LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	<b>Page</b>
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**VILLAGE PHARMACY CHARLTON LIMITED**  

---

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**  

---

**DIRECTOR:** Mrs C Patel

**REGISTERED OFFICE:** 9 The Village  
Charlton  
London  
SE7 8UG

**REGISTERED NUMBER:** 07283629 (England and Wales)

**ACCOUNTANTS:** Akshar & Company  
Chartered Accountants  
221 Kenton Lane  
Harrow  
Middlesex  
HA3 8RP

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		401,025		481,229
<b>CURRENT ASSETS</b>					
Stocks		29,225		32,850	
Debtors		438,918		521,734	
Cash at bank and in hand		<u>146,064</u>		<u>199,496</u>	
		614,207		754,080	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>433,368</u>		<u>446,195</u>	
<b>NET CURRENT ASSETS</b>			<u>180,839</u>		<u>307,885</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			581,864		789,114
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>471,734</u>		<u>511,169</u>
<b>NET ASSETS</b>			<u>110,130</u>		<u>277,945</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>110,030</u>		<u>277,845</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,130</u>		<u>277,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2016 and were signed by:

Mrs C Patel - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Trust**

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	802,045
<b>AMORTISATION</b>	
At 1 October 2014	320,816
Amortisation for year	80,204
At 30 September 2015	401,020
<b>NET BOOK VALUE</b>	
At 30 September 2015	401,025
At 30 September 2014	481,229

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

---

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.