

Financial Statements for the Year Ended 30 June 2020

for

Aquakiddies/Babies in Essex Limited

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for the Year Ended 30 June 2020

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Aquakiddies/Babies in Essex Limited

Company Information
for the Year Ended 30 June 2020

DIRECTOR:

Ms S L Brett

REGISTERED OFFICE:

96-98 Church Road
HOVE
East Sussex
BN3 2EB

REGISTERED NUMBER:

07283384 (England and Wales)

ACCOUNTANTS:

Add Value Accountancy Ltd
Chartered Certified Accountants
96-98 Church Road
HOVE
East Sussex
BN3 2EB

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		357		199
CURRENT ASSETS					
Debtors	5	129		126	
Cash at bank		<u>17,981</u>		<u>7,003</u>	
		18,110		7,129	
CREDITORS					
Amounts falling due within one year	6	<u>15,569</u>		<u>18,500</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,541</u>		<u>(11,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,898		(11,172)
CREDITORS					
Amounts falling due after more than one year	7		<u>12,783</u>		-
NET LIABILITIES			<u>(9,885)</u>		<u>(11,172)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(9,886)</u>		<u>(11,173)</u>
			<u>(9,885)</u>		<u>(11,172)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 March 2021 and were signed by:

Ms S L Brett - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. STATUTORY INFORMATION

Aquakiddies/Babies in Essex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The director has prepared the accounts on a going concern basis. The director meets the financial obligations as they fall due through careful management of the available sources of finance. Inherently, there can be no certainty with regard to the adequacy of these finances in the future. The accounts do not include any adjustments that might arise as a result of the company being unable to pay its debts as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2019	793
Additions	239
At 30 June 2020	<u>1,032</u>
DEPRECIATION	
At 1 July 2019	594
Charge for year	81
At 30 June 2020	<u>675</u>
NET BOOK VALUE	
At 30 June 2020	<u>357</u>
At 30 June 2019	<u>199</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Other debtors	<u>129</u>	<u>126</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	217	-
Trade creditors	4,633	-
Taxation and social security	2	4
Other creditors	<u>10,717</u>	<u>18,496</u>
	<u>15,569</u>	<u>18,500</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.20	30.6.19
	£	£
Bank loans	<u>12,783</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.