

**REGISTERED NUMBER: 07282950 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**FOR**

**WANSBECK DENTAL SPA & IMPLANT CLINIC LTD**

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**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

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**WANSBECK DENTAL SPA & IMPLANT CLINIC LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**DIRECTOR:**

Dr R Varaich

**REGISTERED OFFICE:**

427 Beverley Road  
Hull  
East Yorkshire  
HU5 1LX

**REGISTERED NUMBER:**

07282950 (England and Wales)

**ACCOUNTANTS:**

Cheetham Allen  
Chartered Accountants  
17 Wright Street  
Hull  
East Yorkshire  
HU2 8HU

**BALANCE SHEET**  
**28TH FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		56,182		70,227
Tangible assets	5		<u>455,106</u>		<u>462,871</u>
			511,288		533,098
<b>CURRENT ASSETS</b>					
Stocks		6,822		7,000	
Debtors	6	161,392		190,211	
Cash at bank and in hand		<u>10,698</u>		<u>5,480</u>	
		178,912		202,691	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>173,456</u>		<u>204,336</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,456</u>		<u>(1,645)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			516,744		531,453
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(407,233)		(428,036)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(4,780)</u>		<u>(6,357)</u>
<b>NET ASSETS</b>			<u>104,731</u>		<u>97,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>104,629</u>		<u>96,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104,731</u>		<u>97,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28TH FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26th November 2018 and were signed by:

Dr R Varaich - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**1. STATUTORY INFORMATION**

Wansbeck Dental Spa & Implant Clinic Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is being amortised on a reducing balance basis at the rate of 20% per annum.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st March 2017	
and 28th February 2018	<u>293,916</u>
<b>AMORTISATION</b>	
At 1st March 2017	223,689
Charge for year	<u>14,045</u>
At 28th February 2018	<u>237,734</u>
<b>NET BOOK VALUE</b>	
At 28th February 2018	<u>56,182</u>
At 28th February 2017	<u>70,227</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st March 2017	418,700	133,040	19,000	570,740
Additions	<u>-</u>	<u>1,313</u>	<u>-</u>	<u>1,313</u>
At 28th February 2018	<u>418,700</u>	<u>134,353</u>	<u>19,000</u>	<u>572,053</u>
<b>DEPRECIATION</b>				
At 1st March 2017	-	91,406	16,463	107,869
Charge for year	<u>-</u>	<u>8,444</u>	<u>634</u>	<u>9,078</u>
At 28th February 2018	<u>-</u>	<u>99,850</u>	<u>17,097</u>	<u>116,947</u>
<b>NET BOOK VALUE</b>				
At 28th February 2018	<u>418,700</u>	<u>34,503</u>	<u>1,903</u>	<u>455,106</u>
At 28th February 2017	<u>418,700</u>	<u>41,634</u>	<u>2,537</u>	<u>462,871</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	14,274	3,034
Other debtors	147,118	187,177
	<u>161,392</u>	<u>190,211</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	58,595	70,682
Trade creditors	40,225	44,474
Taxation and social security	9,008	5,097
Other creditors	65,628	84,083
	<u>173,456</u>	<u>204,336</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>407,233</u>	<u>428,036</u>

**9. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>4,780</u>	<u>6,357</u>

	Deferred tax
	£
Balance at 1st March 2017	6,357
Accelerated capital allowances	<u>(1,577)</u>
Balance at 28th February 2018	<u>4,780</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.