

COMPANY REGISTRATION NUMBER 07282887

SER SOLUTIONS UNITED KINGDOM LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2014



SER SOLUTIONS UNITED KINGDOM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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SER SOLUTIONS UNITED KINGDOM LIMITED
INDEPENDENT AUDITOR'S REPORT TO SER SOLUTIONS UNITED
KINGDOM LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of SER SOLUTIONS UNITED KINGDOM LIMITED for the year ended 31 August 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MR RICHARD ALAN HORTON F.C.C.A (Senior Statutory Auditor)

For and on behalf of

JERROMS

Chartered Certified Accountants & Statutory Auditor

The Exchange
Haslucks Green Road
Shirley, Solihull
West Midlands
UK

B90 2EL

19 November 2014

SER SOLUTIONS UNITED KINGDOM LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>1,158</u>	<u>2,579</u>
CURRENT ASSETS			
Debtors		85,413	48,910
Cash at bank and in hand		<u>161,532</u>	<u>53,225</u>
		246,945	102,135
CREDITORS: Amounts falling due within one year		<u>162,969</u>	<u>72,038</u>
NET CURRENT ASSETS		<u>83,976</u>	<u>30,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,134</u>	<u>32,676</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	60,000	60,000
Profit and loss account		<u>25,134</u>	<u>(27,324)</u>
SHAREHOLDERS' FUNDS		<u>85,134</u>	<u>32,676</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

18/11/2014


BEHRENDT SVEN
Director

Company Registration Number: 07282887

The notes on pages 3 to 4 form part of these abbreviated accounts.

SER SOLUTIONS UNITED KINGDOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for goods and services during the year, exclusive of Value Added Tax and after adjusting for Deferred Revenue.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	Depreciated over 36 months
Office Equipment	-	Depreciated over 96 months

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

SER SOLUTIONS UNITED KINGDOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2013 and 31 August 2014	<u>6,283</u>
DEPRECIATION	
At 1 September 2013	3,704
Charge for year	<u>1,421</u>
At 31 August 2014	<u>5,125</u>
NET BOOK VALUE	
At 31 August 2014	<u>1,158</u>
At 31 August 2013	<u>2,579</u>

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>

There is 60,000 £1 ordinary shares during the year. All shares were fully paid.

4. ULTIMATE PARENT COMPANY

The ultimate parent company to SER Solutions United Kingdom Limited is SER Holding Europe GmbH incorporated in Germany. There is no ultimate controlling party as SER Holding Europe GmbH is owned by 3 shareholders each 30% and the remaining 10% by other shareholders, so no one owns a controlling stake.

SER Solutions United Kingdom Limited is controlled by SER Solutions Deutschland GmbH due to their controlling shareholding of 100% of the issued shared capital. SER Solutions Deutschland GmbH is a 100% subsidiary of SER Holding Europe GmbH, therefore is the ultimate parent company.

There is no ultimate controlling party as SER Holding Europe GmbH is owned by 3 shareholders each 30% and the remaining 10% by other shareholders, so no one owns a controlling stake.

Consolidated financial statements of the ultimate parent company, SER Holding Europe GmbH, are publicly available from the Company Register at Joseph-Schumpeter-Allee 19, D-53227 Bonn(also available at www.unternehmensregister.de) therefore the company is taking advantage of the exemption under FRS8 3 (c) on related party transactions.