

**T & J PROPERTIES (MIDLANDS) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

Barker Maule & Co

Chartered Accountants

27 & 33 Castle Gate  
Newark  
Nottinghamshire  
NG24 1BA

**T & J Properties (Midlands) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**T & J Properties (Midlands) Ltd**  
**Balance Sheet**  
**As at 30 June 2017**

**Registered number:** 07281768

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		903,063		903,063
			<u>903,063</u>		<u>903,063</u>
<b>CURRENT ASSETS</b>					
Debtors	5	50		50	
Cash at bank and in hand		102,805		61,129	
		<u>102,855</u>		<u>61,179</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(525,868 )		(492,167 )	
		<u>(525,868 )</u>		<u>(492,167 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(423,013 )</u>		<u>(430,988 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>480,050</u>		<u>472,075</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(371,356 )		(399,904 )
			<u>(371,356 )</u>		<u>(399,904 )</u>
<b>NET ASSETS</b>			<u>108,694</u>		<u>72,171</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8	100		100	
Profit and Loss Account		108,594		72,071	
		<u>108,594</u>		<u>72,071</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>108,694</u>		<u>72,171</u>

**T & J Properties (Midlands) Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr John Proctor**

**29 January 2018**

The notes on pages 3 to 4 form part of these financial statements.

**T & J Properties (Midlands) Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the rents invoiced to tenants, net of Value Added Tax.

**1.3. Investment properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less.

Investment properties shall be included in the balance sheet at their market value.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Tangible Assets**

	<b>Investment Properties £</b>
<b>Cost</b>	
As at 1 July 2016	903,063
As at 30 June 2017	<u>903,063</u>
<b>Net Book Value</b>	
As at 30 June 2017	<u>903,063</u>
As at 1 July 2016	<u>903,063</u>

The Directors are of the opinion that the market value of investment properties at the year end was the same as their cost.

**T & J Properties (Midlands) Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	50	50
	<u>50</u>	<u>50</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,406	26,495
Bank loans and overdrafts	25,774	23,000
Corporation tax	10,219	5,703
Directors' loan accounts	94,806	88,306
Amounts owed to associates	348,663	348,663
	<u>525,868</u>	<u>492,167</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	371,356	399,904

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**9. Ultimate Controlling Party**

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

**10. General Information**

T & J Properties (Midlands) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07281768. The registered office is 22 The Ropewalk, Nottingham, NG1 5DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.