

Return of Final Meeting in a  
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07281370

Name of Company

(a) Insert full name  
of company

CANADA SQUARE PROPERTY VEHICLE LTD

(b) Insert full  
name(s) and  
address(es)We Emma Cray and Karen Dukes  
Of PricewaterhouseCoopers LLP

Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

(c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 27 January 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s) The meeting was held at Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

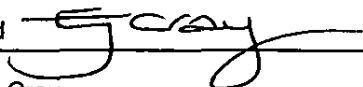
(f) insert venue of  
meeting

The winding up covers the period from 15 August 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date 27.01.2017.

Presenter's name,  
address and  
referenceEmma Cray  
PricewaterhouseCoopers LLP

(if any) Cornwall Court

19 Cornwall Street  
Birmingham  
B3 2DT

SATURDAY



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11/02/2017

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COMPANIES HOUSE

# **CANADA SQUARE PROPERTY VEHICLE LTD – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 27 JANUARY 2017**

## **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 15 August 2016 when Emma Cray and Karen Dukes were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 15 August 2016 to 27 January 2017 and also serves as a progress report from 15 August 2016 to 27 January 2017.

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

## **REPORT ON THE LIQUIDATION**

### **Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	1
Total	<u>1</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No such claims were received.

There are no claims to be agreed or settled.

### **HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities and they have no objection to the closure of the liquidation.

## **CANADA SQUARE PROPERTY VEHICLE LTD – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
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### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was 1 ordinary £1 share

On 26 January 2017 we made a distribution in specie of £1 (representing £1 per share) to the ordinary shareholders

The distribution in specie consisted of an inter group debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

### **OUR FEES AND EXPENSES**

#### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for the Joint Liquidators' fees to be fixed at £15,000 plus VAT. This fee is in accordance with the provisions contained in the Joint Liquidators' Letter of Engagement, dated 3 June 2016

#### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Lehman Brothers International (Europe) – in administration has met our fees and expenses for the Company

#### **Remuneration charged:**

Our fees for undertaking this assignment are £15,000 plus VAT as agreed at the time of our appointment

£10,424 plus VAT has been invoiced for this case. Final fees will be invoiced in due course

#### **Liquidators' expenses:**

During the liquidation we have incurred expenses of £649.67 plus VAT. These costs, which will be or have been re-charged, consist of

	£
<b>Category 1 expenses</b> [see Note 1 below]	
Statutory advertising	561.76
Statutory bonding	40.00
Postage	<u>47.91</u>
Total expenses	649.67

Notes

- 1 Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties

#### **Members' rights re liquidators' remuneration and expenses:**

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail

**CANADA SQUARE PROPERTY VEHICLE LTD – IN MEMBERS' VOLUNTARY LIQUIDATION  
(THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 27 JANUARY 2017**

This concludes our report.

**CANADA SQUARE PROPERTY VEHICLE LTD – IN MEMBERS' VOLUNTARY LIQUIDATION  
(THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b>Company details:</b>	
<b>Company name:</b>	Canada Square Property Vehicle Ltd
<b>Former names:</b>	-
<b>Company number:</b>	07281370
<b>Registered office:</b>	Level 23, 25 Canada Square, London, E14 5LQ
<b>Liquidators' details:</b>	
<b>Liquidators' names:</b>	Emma Cray and Karen Dukes (the liquidators)
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
<b>Date of appointment:</b>	15 August 2016
<b>Nature of appointment:</b>	Members' Voluntary Liquidation

*Emma Cray and Karen Dukes have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

*The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.*

**CANADA SQUARE PROPERTY VEHICLE LTD ~ IN MEMBERS' VOLUNTARY LIQUIDATION  
(THE COMPANY)**

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**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 15 AUGUST 2016 TO 27 JANUARY 2017**

**RECEIPTS**

Inter-group debtors

£

1

1

**PAYMENTS**

Distribution to members

£

1

1

**BALANCE OF FUNDS HELD**

NIL