

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
EYESTHETIC LIMITED**

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For The Year Ended 30 June 2023

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BALANCE SHEET
30 June 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|---------------|-----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 15,831 | | 12,902 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 6,196 | | 16,490 | |
| Cash at bank | | <u>4,079</u> | | <u>10,158</u> | |
| | | 10,275 | | 26,648 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>16,872</u> | | <u>6,461</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(6,597)</u> | | <u>20,187</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 9,234 | | 33,089 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (17,687) | | (20,331) |
| PROVISIONS FOR LIABILITIES | | | <u>(1,513)</u> | | <u>(2,451)</u> |
| NET (LIABILITIES)/ASSETS | | | <u><u>(9,966)</u></u> | | <u><u>10,307</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Retained earnings | | | <u>(10,066)</u> | | <u>10,207</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(9,966)</u></u> | | <u><u>10,307</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2024 and were signed by:

Mr N El-Hindy - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 June 2023

1. STATUTORY INFORMATION

Eyesthetic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07280280

Registered office: 7 Bedford Mews
Bootham
York
YO30 7EG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 33% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued**Going concern**

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources with the aid of the director as and when required to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown with borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 July 2022 | 5,346 | 34,571 | 50,409 | 90,326 |
| Additions | - | 1,020 | 9,861 | 10,881 |
| At 30 June 2023 | <u>5,346</u> | <u>35,591</u> | <u>60,270</u> | <u>101,207</u> |
| DEPRECIATION | | | | |
| At 1 July 2022 | 3,860 | 30,830 | 42,734 | 77,424 |
| Charge for year | 371 | 1,587 | 5,994 | 7,952 |
| At 30 June 2023 | <u>4,231</u> | <u>32,417</u> | <u>48,728</u> | <u>85,376</u> |
| NET BOOK VALUE | | | | |
| At 30 June 2023 | <u>1,115</u> | <u>3,174</u> | <u>11,542</u> | <u>15,831</u> |
| At 30 June 2022 | <u>1,486</u> | <u>3,741</u> | <u>7,675</u> | <u>12,902</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|--------------|---------------|
| Other debtors | <u>6,196</u> | <u>16,490</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------------------|---------------|--------------|
| Bank loans and overdrafts | 3,309 | 3,309 |
| Other creditors | <u>13,563</u> | <u>3,152</u> |
| | <u>16,872</u> | <u>6,461</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 June 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>17,687</u> | <u>20,331</u> |

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2023 | 2022 |
|---------|----------|----------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

| | 2023 | 2022 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Mr N El-Hindy | | |
| Balance outstanding at start of year | 2,216 | - |
| Amounts advanced | 2,021 | 2,216 |
| Amounts repaid | (2,216) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>2,021</u> | <u>2,216</u> |

The amount advanced was repaid to the company within 9 month of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.