

Christies Residential Limited
Unaudited Financial Statements
for the Year Ended 31 March 2021

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

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for the Year Ended 31 March 2021

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Christies Residential Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

C R Green

REGISTERED OFFICE:

6 Bridge Street
Leatherhead
Surrey
KT22 8BZ

REGISTERED NUMBER:

07279841 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		215
			-		215
CURRENT ASSETS					
Debtors		12,046		5,281	
Cash at bank		34,481		4,158	
		46,527		9,439	
CREDITORS					
Amounts falling due within one year		43,474		27,303	
NET CURRENT ASSETS/(LIABILITIES)			3,053		(17,864)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,053		(17,649)
CREDITORS					
Amounts falling due after more than one year	6		(39,608)		(27,277)
PROVISIONS FOR LIABILITIES			-		(41)
NET LIABILITIES			(36,555)		(44,967)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(36,655)		(45,067)
SHAREHOLDERS' FUNDS			(36,555)		(44,967)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 September 2021 and were signed by:

C R Green - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Christies Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020 and 31 March 2021	<u>120,000</u>
AMORTISATION	
At 1 April 2020 and 31 March 2021	<u>120,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020 and 31 March 2021	<u>7,054</u>
DEPRECIATION	
At 1 April 2020	6,839
Charge for year	<u>215</u>
At 31 March 2021	<u>7,054</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>215</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.21 £	31.3.20 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>6,666</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,375 (2020 - £18,000) were paid to the director .

C Green, the sole director was owed £342 (2020:£342) by the company at the year end. C Green is also a director of Christies Estate Agents (Leatherhead) Ltd which charged Christies Residential Ltd £11,974 during the year to cover joint administration costs. In the year ended 31 March 2020 Christies Residential Ltd charged Christies Estate Agents (Leatherhead) Ltd £15,944 to cover joint administration costs.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. ULTIMATE CONTROLLING PARTY

The controlling party is C R Green.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.