

Company Registration No. 07279675

**Lansdowne Film Development Limited**

**Unaudited Abridged financial statements  
for the year ended 30 June 2021**



**Lansdowne Film Development Limited**  
**Abridged Statement of financial position**  
**As At 30 June 2021**

		<b>2021</b>	<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Share capital	3	2	2
Share premium		-	-
Retained earnings		(2)	(2)
<b>Shareholders' funds</b>		-	-

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

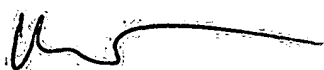
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime and section 444 of the Companies Act 2006.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

Approved by the Board for issue on 29 March 2022.



Robert Skinner  
**Director**

**Company Registration No. 07279675**

# **Lansdowne Film Development Limited**

## **Notes to the financial statements**

### **For the year to 30 June 2021**

#### **1 General information**

Lansdowne Film Development Limited is a private company, limited by shares, incorporated in and domiciled in England, the United Kingdom, registered number 07279675. The registered office is 6<sup>th</sup> Floor, 33 Holborn, London, EC1N 2HT.

The company has no ongoing trade.

#### **2 Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. No critical judgements have been applied to these financial statements. In the current year the directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The following principal accounting policies have been applied:

##### **2.2 Exemptions for qualifying under FRS 102**

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders.

The company has taken advantage of the following exemptions:

- from preparing a statement of cash flows, required under Section 7 of FRS 102 and para 3.17(d), on the basis that it is a small company; and
- from disclosing related party transactions that are wholly owned within the same group.

##### **2.3 Going concern**

The directors have at the date of approving these financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **2.4 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such on the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

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Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2.5 Related party transactions**

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

**2.6 Employees and directors' remuneration**

The company had no employees during the year. The directors did not receive any remuneration (year ended 30 June 2020: £nil).

**3 Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £0.10 each	<u>2</u>	<u>2</u>

**4 Ultimate parent undertaking and controlling party**

The immediate and ultimate parent undertaking is TM Trading Limited, a Company incorporated in England and Wales, registration number 07447367. There is no ultimate controlling party.