

Company Registration No. 07279675

Lansdowne Film Development Limited

**Unaudited abbreviated financial statements
For the year ended 30 June 2016**



Lansdowne Film Development Limited
Abbreviated Balance Sheet
As At 30 June 2016

		2016	2015
	Notes	£	£
Non current assets			
Investments	2	221,727	-
		221,727	-
Current assets			
Debtors		2,261	2,000
Cash at bank		2,170	2,112
		4,431	4,112
Creditors: amounts falling due within one year		-	(185,109)
Net current liabilities		4,431	(180,997)
Net assets		226,158	(180,997)
Capital and reserves			
Share capital	3	99,993	99,993
Share premium		899,928	899,928
Retained earnings		(773,763)	(1,180,918)
Shareholders' funds		226,158	(180,997)

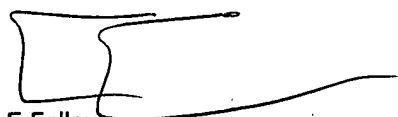
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 29 March 2017



E Fellows
Director

Company Registration No. 07279675

Lansdowne Film Development Limited
Notes to the financial statements
For the year to 30 June 2016

1. Accounting policies

1.1 Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with the Companies Act and Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

The company's investment in a limited liability partnership incorporates the company's share of profits, less distributions paid.

Income from the investments is brought to the Profit and Loss account at the trade date.

2. Fixed asset investments

During the year the company invested £221,727 in Terido LLP, a limited liability partnership incorporated in the UK. This was made up of an initial investment of £220,000 plus a further £1,727 being the reinvestment of the company's formal profit share allocated by the LLP as at 31 March 2016.

	Membership of LLP £
Cost or valuation	
At 1 July 2015	-
Additions	<u>221,727</u>
At 30 June 2016	<u>221,727</u>
Impairment	
At 30 June 2016	<u>-</u>
Net book value	
At 30 June 2016	<u>221,727</u>
At 30 June 2015	<u>-</u>

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
Ordinary shares of £0.10 each	<u>99,993</u>	<u>99,993</u>

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4. Ultimate parent undertaking and controlling party

The directors are of the opinion that there is no one ultimate controlling party.