

REGISTERED NUMBER: 07279568 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Generational Asset Protection Limited

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for the Year Ended 28 February 2017**

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Generational Asset Protection Limited

**Company Information
for the Year Ended 28 February 2017**

DIRECTOR: N Flint

SECRETARY:

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 07279568 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Generational Asset Protection Limited (Registered number: 07279568)

**Balance Sheet
28 February 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	24,880	44,952
Cash at bank		<u>253</u>	<u>59</u>
		25,133	45,011
CREDITORS			
Amounts falling due within one year	4	<u>1,634</u>	<u>2,843</u>
NET CURRENT ASSETS		<u>23,499</u>	<u>42,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,499</u>	<u>42,168</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>23,399</u>	<u>42,068</u>
SHAREHOLDERS' FUNDS		<u>23,499</u>	<u>42,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2017 and were signed by:

N Flint - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Generational Asset Protection Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	572
Amounts owed by associated company	24,880	44,380
	<u>24,880</u>	<u>44,952</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	958	2,167
Directors' current accounts	250	250
Accrued expenses	426	426
	<u>1,634</u>	<u>2,843</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £11,250 were paid to the director.

6. ULTIMATE CONTROLLING PARTY

During the period the company was under the control of the directors.

The company's tax status is of a close company.

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Generational Asset Protection Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Generational Asset Protection Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Generational Asset Protection Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Generational Asset Protection Limited and state those matters that we have agreed to state to the director of Generational Asset Protection Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Generational Asset Protection Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Generational Asset Protection Limited. You consider that Generational Asset Protection Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Generational Asset Protection Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Flannagans - Hartlepool office
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Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.