

REGISTERED NUMBER: 07279440 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

MAGIC MASK PICTURES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015

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**MAGIC MASK PICTURES LIMITED**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

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**DIRECTOR:** I C Powell

**REGISTERED OFFICE:** 39 Haggerston Studios  
284-288 Kingsland Road  
London  
E8 4DN

**REGISTERED NUMBER:** 07279440 (England and Wales)

**ACCOUNTANT:** Keith Raffan & Co.  
Chartered Accountants  
36 Great Russell Street  
London  
WC1B 3QB

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		22,171	33,027
Debtors		7,748	5,130
Cash at bank		110	50
		<u>30,029</u>	<u>38,207</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>60,951</u>	<u>58,628</u>
<b>NET CURRENT LIABILITIES</b>		<u>(30,922)</u>	<u>(20,421)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(30,922)</u>	<u>(20,421)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		<u>(31,022)</u>	<u>(20,521)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(30,922)</u>	<u>(20,421)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or
- (b) loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

I C Powell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. The cost of feature films are written off to the profit and loss account over the period where known royalties will be received - usually three years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.