

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

D S MEANS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

D S MEANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:	D S Means Mrs A F Means
REGISTERED OFFICE:	Orange House Orange Row Terrington St. Clement Kings Lynn Norfolk PE34 4NN
REGISTERED NUMBER:	07279143 (England and Wales)
ACCOUNTANTS:	Burrells Accountancy Limited Jubilee House Jubilee Court Dersingham King's Lynn Norfolk PE31 6HH
BANKERS:	National Westminster Bank plc 4 Tuesday Market Place King's Lynn Norfolk PE30 1YY

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,723,173		1,750,403
Investments	3		<u>24,969</u>		<u>24,969</u>
			1,748,142		1,775,372
CURRENT ASSETS					
Stocks		159,228		209,718	
Debtors	4	321,622		810,674	
Cash at bank		<u>332,224</u>		<u>24,969</u>	
		813,074		1,045,361	
CREDITORS					
Amounts falling due within one year	5	<u>40,762</u>		<u>324,066</u>	
NET CURRENT ASSETS			<u>772,312</u>		<u>721,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,520,454		2,496,667
PROVISIONS FOR LIABILITIES			<u>27,400</u>		<u>29,000</u>
NET ASSETS			<u>2,493,054</u>		<u>2,467,667</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Share premium account			2,413,754		2,413,754
Profit and loss account			<u>79,200</u>		<u>53,813</u>
SHAREHOLDERS' FUNDS			<u>2,493,054</u>		<u>2,467,667</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2017 and were signed on its behalf by:

D S Means - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Reservoir	- 5% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 30% on reducing balance

Land - this has not been depreciated as it is the opinion of the directors that the market value is expected to be in excess of the value transferred on demerger on 30 June 2010.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	1,868,046
Additions	12,559
At 30 June 2016	<u>1,880,605</u>
DEPRECIATION	
At 1 July 2015	117,643
Charge for year	39,789
At 30 June 2016	<u>157,432</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,723,173</u>
At 30 June 2015	<u>1,750,403</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30.6.16 £	30.6.15 £
Investments	<u>24,969</u>	<u>24,969</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (30.6.15 - £ 89,107)

5. CREDITORS

Creditors include an amount of £ 0 (30.6.15 - £ 15,712) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary Share Issue	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.