

KEYCHARM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		2,057,569		-
CURRENT ASSETS					
Debtors		1,266		-	
Cash at bank		1,835,328		57,941	
		1,836,594		57,941	
CREDITORS: amounts falling due within one year					
		(3,932,239)		(233,603)	
NET CURRENT LIABILITIES			(2,095,645)		(175,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			(38,076)		(175,662)
CAPITAL AND RESERVES					
Called up share capital	3		200,001		1
Profit and loss account			(238,077)		(175,663)
SHAREHOLDERS' DEFICIT			(38,076)		(175,662)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

D M Hurt
Director

Date: 12 December 2016

The notes on page 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

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1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of the sale of current asset investments.

1.3 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 April 2015	-
Additions	2,138,502
Disposals	<u>(21,072)</u>
At 31 March 2016	<u>2,117,430</u>
IMPAIRMENT	
At 1 April 2015	-
Charge for the year	<u>59,861</u>
At 31 March 2016	<u>59,861</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>2,057,569</u></u>
At 31 March 2015	<u><u>-</u></u>

LISTED INVESTMENTS

The market value of the listed investments at 31 March 2016 was £2,115,255 (2015: £NIL).

3. SHARE CAPITAL

	2016 £	2015 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary A share of £1	1	1
200,000 Ordinary B shares of £1 each	<u>200,000</u>	<u>-</u>
	<u><u>200,001</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.